#### **EXHIBIT 5**

New text is underlined; deleted text is in brackets.

\* \* \* \* \*

#### **Rule 7034 Co-Location Services**

The following charges are assessed by NASDAQ for co-location services: 1

- (a) No change.
- (b) Connectivity

# External Telco /Inter-Cabinet Connectivity

Description	Installation Fee	Ongoing Monthly Fee
Category 6 Cable patch	\$300	\$300*
DS-3 Connection	\$500	\$300*
Fiber	\$500	\$300*
POTS Line	\$0	\$0
One-Time Telco Connectivity Expedite Fee	\$1,400	\$0
Inter-Cabinet Telco connection outside Nasdaq space		\$1,000
100MB Connectivity - Metro NY/NJ Area Destination	\$1,165**	\$1,650**

1G Connectivity - Metro NY/NJ Area Destination	\$2,150**	\$2,150**
10G Connectivity - Metro NY/NJ Area Destination	\$5,000**	\$5,000**
100MB Connectivity - Toronto Area Destination	\$4,850**	\$4,100**
1G Connectivity - Toronto Area Destination	\$7,700**	\$9,850**
10G Connectivity - Toronto Area Destination	\$14,200**	\$28,400**
100MB Connectivity - Chicago Area Destination	\$3,500**	\$7,350**
1G Connectivity - Chicago Area Destination	\$4,900**	\$12,800**
10G Connectivity - Chicago Area Destination	\$10,650**	\$26,900**

<sup>\*</sup> Requesting party only. Not applicable to inter-cabinet connections among the same customer.

## **Connectivity to Nasdaq**

Description	<b>Installation Fee</b>	Ongoing Monthly Fee
Fiber Connection to Nasdaq (10Gb)	\$1,000**	\$5000

<sup>\*\*</sup> Includes fiber telco cross connect within NASDAQ OMX data center.

Fiber Connection to Nasdaq (40Gb)	\$1,500**	\$15,000
Fiber Connection to Nasdaq (1Gb)	\$1,000	\$1,000
1Gb Copper Connection to Nasdaq	\$1,000	\$1,000

<sup>\*\*</sup>These installation fees will be waived for customers that complete new orders for 10Gb or 40Gb connections to Nasdaq during the period commencing immediately upon the effectiveness of this filing and ending May 31, 2012.

### **Market Data Connectivity\***

# The following Market Data feeds are delivered to the NASDAQ OMX Data Center via a fiber optic network:

Description	Installation Fee	Ongoing Monthly Fee
Nasdaq	\$1,000	\$0
SIAC	\$1,000	
CTS/CQS		\$1,412
OpenBook Realtime		\$2,500
OpenBook Ultra		\$2,500
NYSE Alerts		\$200
NYSE Trades		\$100

Arca Trades		\$100
ArcaBook Multicast		\$1,500
Arca BBO		\$125
AMEX- Ultra/Trades/Alerts/LRP		\$100
OPRA		\$6,000
CME	\$1,000	\$3,500
Access Fee per location device/user		\$65
BATS Multicast PITCH	\$1,000	
BATS		\$4,000
BATS Y		\$1,500
Direct Edge	\$1,000	
EDGA		\$2,500
EDGX		\$2,500
TSX/TSXV	\$1,000	
TSX and TSXV Level 1 Feed		\$300

TSX and TSVX Level 2 Feed	\$1,000
TSX Quantum Level 1 Feed	\$100
TSX Quantum Level 2 Feed	\$300

<sup>\*</sup>Pricing is for connectivity only and is similar to connectivity fees imposed by other vendors. The fees are generally based on the amount of bandwidth needed to accommodate a particular feed and Nasdaq is not the exclusive method to get market data connectivity. Market data fees are charged independently by the Nasdaq Stock Market and other exchanges.

The following multicast Market Data feeds are delivered to the NASDAQ OMX Data Center via a wireless network (microwave or millimeter wave). These fees are subject to a 30-day testing period during which otherwise applicable fees are waived, and a one-year minimum purchase period:

Description	<b>Installation Fee</b>	Recurring Monthly Fee
NYSE Equities (Open Book Ultra or Aggregated and ArcaBook High Speed)	\$2,500	\$10,000
BATS Muliticast PITCH (BZY and BYX)	\$2,500	\$7,500
Direct EDGE Depth of Book (EDGA, EDGX)	\$2,500	\$7,500
CME Multicast	\$5,000	\$23,500

- (c) No Change.
- (d) No change.

\* \* \* \* \*

<sup>&</sup>lt;sup>1</sup> Co-location services provided by NASDAQ Technology Services LLC.