EXHIBIT 5

Rule G-33: Calculations

(a) No change.

(b) *Interest-Bearing Securities*

(i) *Dollar Price*. For transactions in interest-bearing securities effected on the basis of yield the resulting dollar price shall be computed in accordance with the following provisions:

(A) No change.

(B) *Securities with Periodic Interest Payments*. Except as otherwise provided in this section (b), the dollar price for a transaction in a security with periodic interest payments shall be computed as follows:

(1) for securities with [six months or less to redemption] one coupon period or less to redemption, the following formula should be used:

No further changes

(2) for securities with [more than six months to redemption] more than one coupon period to redemption, the following formula should be used:

$$P = \left[\frac{RV}{\left(1+\frac{Y}{M}\right)_{exp} N-1+\frac{E-A}{E}}\right] + \left[\sum_{K=1}^{N} \frac{100 \cdot \frac{R}{M}}{\left(1+\frac{Y}{M}\right)_{exp} K-1+\frac{E-A}{E}}\right] - \left[100 \cdot \frac{A}{B} \cdot R\right]$$

For purposes of this formula the symbols shall be defined as follows:

"A" is the number of accrued days from beginning of the interest payment period to the settlement date (computed in accordance with the provisions of section (e) below);

"B" is the number of days in the year (computed in accordance with the provisions of section (e) below);

"E" is the number of days in the interest payment period in which the settlement date falls (computed in accordance with the provisions of section (e) below);

“M” is the number of interest payment periods per year standard for the security involved in the transaction;

"N" is the number of interest payments (expressed as a whole number) occurring between the settlement date and the redemption date, including the payment on the redemption date;

"P" is the dollar price of the security for each $100 par value;

"R" is the annual interest rate (expressed as a decimal);

"RV" is the redemption value of the security per $100 par value; and

"Y" is the yield price of the transaction (expressed as a decimal).

For purposes of this formula the symbol "exp" shall signify that the preceding value shall be raised to the power indicated by the succeeding value; for purposes of this formula the symbol "K" shall signify successively each whole number from "1" to "N" inclusive; for purposes of this formula the symbol "sigma" shall signify that the succeeding term shall be computed for each value "K" and that the results of such computations shall be summed.

(ii) *Yield*. Yields on interest-bearing securities shall be computed in accordance with the following provisions:

(A) No change.

(B) *Securities with Periodic Interest Payments*. The yield of a transaction in a security with periodic interest payments shall be computed as follows:

(1) for securities with [six months or less to redemption] one coupon period or less to redemption, the following formula should be used:

No further changes

(2) for securities with [more than six months to redemption] more than one coupon period to redemption, the formula set forth in item (2) of subparagraph (b)(i)(B) shall be used.

(c) – (e) No changes.

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INTERPRETIVE NOTICE ON RULE G-33 ON CALCULATIONS FOR SECURITIES WITH PERIODIC INTEREST PAYMENTS

Rule G-33 generally requires that brokers, dealers, and municipal securities dealers (“dealers”) effecting transactions in municipal securities compute yields and dollar prices in accordance with the formulas prescribed.

Prior to an amendment effective February 23, 2016, Rule G-33(b)(i)(B)(2) and, by reference, (b)(ii)(B)(2), provided that, for interest-bearing municipal securities with periodic interest payments and more than six months to redemption, dealers compute the dollar price or yield using a formula that accounted for the present value of all future coupon payments and a semi-annual payment of interest. The formula in Rule G-33(b)(i)(B)(2) now provides a more precise pricing calculation when computing yields and dollar prices on securities with periodic interest payments and more than one coupon payment to redemption. Under the amended pricing formula, rather than presuming a semi-annual interest payment, the formula requires factoring in the actual interest payment frequency of the security (e.g., monthly, quarterly or annually).

The compliance date for Rule G-33, as amended, is July 18, 2016.

Prior to July 18, 2016, a dealer will be deemed to be in compliance with Rules G-33(b)(i)(B)(2) and G-33(b)(ii)(B)(2) if calculating dollar price or yield for interest-bearing municipal securities with periodic interest payments and more than six months to redemption using the actual interest payment frequency rather than assuming a semi-annual payment. Beginning July 18, 2016, the compliance date for Rule G-33, as amended, all dealers will be required to factor in the actual interest payment frequency in calculating dollar price and yield for such securities.