

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**NASDAQ MRX, LLC RULES**

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**OPTIONS 7 PRICING SCHEDULE**

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**Section 3. Regular Order Fees and Rebates**

**Table 1**

**Penny Symbols**

<b>Market Participant</b>	<b>Maker Fee Tier 1</b>	<b>Maker Fee Tier 2</b>	<b>Taker Fee Tier 1</b>	<b>Taker Fee Tier 2</b>
Market Maker <sup>(1)(5)</sup>	\$0.20 <sup>(6)</sup>	\$0.10 <sup>(6)</sup>	\$0.50 <sup>(2)(4)</sup>	\$0.50 <sup>(2)(4)</sup>
Non-Nasdaq MRX Market Maker (FarMM)	\$0.47	\$0.47	\$0.50	\$0.50
Firm Proprietary / Broker-Dealer	\$0.47	\$0.47	\$0.50	\$0.50
Professional Customer	\$0.47	\$0.47	\$0.50	\$0.50
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.00

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6. Market Makers may qualify for a reduction in the Tier 1 and Tier 2 Maker Fees described above if the Market Maker has increased its volume which adds liquidity in Penny Symbols as a percentage of Customer Total Consolidated Volume by at least 100% over the Member’s December 2022 Market Maker volume which adds liquidity in Penny Symbols as a percentage of Customer Total Consolidated Volume. Market Makers that qualify will have their Tier 1 Maker Fee reduced by \$0.15 and their Tier 2 Market Fee reduced by \$0.05. Market Makers with no volume in the Penny Symbol add liquidity segment for the month of December 2022 will have any new volume considered as added volume.

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