

EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ MRX, LLC Rules

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OPTIONS 7 PRICING SCHEDULE

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Section 3. Regular Order Fees and Rebates

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A. PIM Pricing for Regular and Complex Orders**Penny Symbols**

Market Participant	Fee for PIM Originating Orders	Fee for PIM Contra-Side Orders	Fee for Responses to PIM Orders	Break-up Rebate⁽²⁾⁽³⁾
Market Maker ⁽⁴⁾	\$0.20	\$0.02	\$0.50	N/A
Non-Nasdaq MRX Market Maker (FarMM)	\$0.20	\$0.02	\$0.50	N/A
Firm Proprietary / Broker-Dealer	\$0.20	\$0.02	\$0.50	N/A
Professional Customer	\$0.20	\$0.02	\$0.50	N/A
Priority Customer	\$0.00	\$0.02	\$0.50	(\$0.[40]25)

Non-Penny Symbols

Market Participant	Fee for PIM Originating Orders	Fee for PIM Contra-Side Orders	Fee for Responses to PIM Orders	Break-up Rebate⁽²⁾⁽³⁾
Market Maker ⁽⁴⁾	\$0.20	\$0.02	\$1.10	N/A
Non-Nasdaq MRX Market Maker (FarMM)	\$0.20	\$0.02	\$1.10	N/A
Firm Proprietary / Broker-Dealer	\$0.20	\$0.02	\$1.10	N/A
Professional Customer	\$0.20	\$0.02	\$1.10	N/A
Priority Customer	\$0.00	\$0.02	\$1.10	(\$[1.00]0.60)

1. Reserved
2. Break-up Rebates apply only to Regular PIM Orders of 500 or fewer contracts and to Complex PIM Orders where the largest leg is 500 or fewer contracts.
3. Break-up Rebates are provided for an originating Priority Customer PIM Order that executes with any response (order or quote) other than the PIM contra-side order. [Notwithstanding the foregoing,]Members that are not in an Affiliated Member or Affiliated Entity relationship and that execute [an ADV of] 0.05% or greater of Customer Total Consolidated Volume[10,000] in non-PIM Priority Customer contracts[originating contracts or greater] within a month will receive an additional rebate of: (i) \$0.[45]20 per contract in Penny Symbols [(in lieu of \$0.40 per contract)] for Complex PIM Orders only, [and] (ii) [\$1.05]\$0.15 per contract in [Non-]Penny Symbols for Regular PIM Orders only [(in lieu of \$1.00 per contract) for both Regular and Complex PIM Orders], and (iii) \$0.45 per contract in Non-Penny Symbols for both Regular and Complex PIM Orders. Alternatively, Affiliated Members or Affiliated Entities will be eligible to receive the rebates in this note 3 without any additional volume requirements. The Exchange will provide the rebate to the OFP arm of an Affiliated Member relationship, or the Appointed OFP arm of an Affiliated Entity relationship.
4. This fee also applies to Market Maker orders sent to the Exchange by Electronic Access Members.

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