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**EXHIBIT 5** 

Deleted text is [bracketed]. New text is underlined.

## **Nasdaq MRX Rules**

\* \* \* \* \*

## **Options 3 Options Trading Rules**

\* \* \* \* \*

## Section 17. Kill Switch

- (a) Kill Switch enables Members to initiate a message to the System to promptly cancel [orders] and restrict their quote and order activity on the Exchange, as described in sections (a)(1) and (a)(2) below[entry of new orders until re-entry has been enabled]. Members may submit a Kill Switch request to the System [to cancel orders for that Member] for certain identifier(s) ("Identifier") on either a user or group level. Permissible groups must reside within a single Member firm. The System will send an automated message to the Member when a Kill Switch request has been processed by the Exchange's System.
- (1) A Member may submit a request to the System through FIX or OTTO to cancel all existing orders and restrict entry of additional [If orders are cancelled by the Member utilizing the Kill Switch, it will result in the cancellation of all] orders for the [Member]requested Identifier(s) on a user level on the Exchange [The Member will be unable to enter additional orders until re-entry has been enabled pursuant to Options 3, Section 4].
- (2) Alternatively, a Member may submit a request to the System through a graphical user interface to cancel all existing, and restrict entry of additional, quotes and/or orders for the requested Identifier(s) on either a user or group level on the Exchange.
- [(2)](3) [After orders are cancelled by the Member utilizing]Once a Member initiates the Kill Switch pursuant to section (a)(1) or (a)(2) above, the Member will be unable to enter additional orders, and/or quotes if pursuant to section (a)(2) above, for the affected Identifier(s) until the Member has made a verbal request to the Exchange and Exchange staff has set a re-entry indicator to enable re-entry. Once enabled for re-entry, the System will send a Re-entry Notification Message to the Member. The applicable Clearing Member also will be notified of such[the] re-entry into the System [after orders are cancelled as a result of the Kill Switch], provided the Clearing Member has requested to receive such notification.

\* \* \* \* \*