

**EXHIBIT 5**

New text is underlined;  
Deleted text is in [brackets]

**MIAX Pearl Options Exchange Rules**

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**Rule 501. Days and Hours of Business**

No change.

**Interpretations and Policies:**

.01 No change.

.02 The Board has determined that the Exchange will not be open for business on New Year's Day, Martin Luther King, Jr. Day, Presidents' Day, Good Friday, Memorial Day, Juneteenth National Independence Day, Independence Day, Labor Day, Thanksgiving Day or Christmas Day. The Board has also determined that, in most circumstances when a holiday observed by the Exchange falls on a Saturday, the Exchange will not be open for business on the preceding Friday, and that when a holiday observed by the Exchange falls on a Sunday, the Exchange will not be open for business on the following Monday.

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