

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

## MIAX PEARL Options Fee Schedule

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### 4) Testing and Certification Fees

- a) – b) No change.
- c) Member Network Connectivity Testing and Certification Fee

Type of Firm	1 Gigabit Fee Per Connection	[10 Gigabit] 10 Gigabit ULL Fee Per Connection
Member	\$1,000.00	\$4,000.00

\* \* \* \* \*

- d) Non-Member Network Connectivity Testing and Certification Fee

Type of Firm	1 Gigabit Fee Per Connection	[10 Gigabit] 10 Gigabit ULL Fee Per Connection
Service Bureau/Extranet Provider and other Non-Members	\$1,200.00	\$4,200.00

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### 5) System Connectivity Fees

- a) Monthly Non-Member Network Connectivity Fee

Member Network Connectivity Per Month	Primary/Secondary Facility 1 Gigabit Per Connection	Disaster Recovery Facility 1 Gigabit Per Connection	[Primary/Secondary Facility 10 Gigabit Per Connection	Disaster Recovery Facility 10 Gigabit Per Connection	Primary/Secondary Facility 10 Gigabit ULL Per Connection
Individual Firm	\$1,400.00	\$550.00	\$6,100.00]	\$2,750.00	\$10,000.00

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b) Monthly Non-Member Network Connectivity Fee

Non-Member Network Connectivity Per Month	Primary/ Secondary Facility 1 Gigabit Per Connection	Disaster Recovery Facility 1 Gigabit Per Connection	[Primary/ Secondary Facility 10 Gigabit Per Connection	Disaster Recovery Facility 10 Gigabit Per Connection	Primary/ Secondary Facility 10 Gigabit ULL Per Connection
Service Bureau/ Extranet Provider and other non-Members	\$1,400.00	\$550.00	\$6,100.00]	\$2,750.00	\$10,000.00

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