

**EXHIBIT 5**

New text is underlined;

Deleted text is in [brackets]

The MIAX PEARL Rulebook and the MIAX PEARL Options and MIAX PEARL Equities Fee Schedules will be amended, as applicable, in the following manner:

- References to “MIAX [PEARL]” will be changed to “MIAX Pearl”

The Exchange notes that the following references to “MIAX PEARL” are not being amended in Exchange Rule 100, Definitions:

- The definition for “Exchange,” which contains the legal name of the entity as “MIAX PEARL, LLC”
- The definition for “MIAX PEARL,” which contains the legal name of the entity as “MIAX PEARL, LLC”

The Exchange notes that the following reference to “MIAX PEARL” is not being amended in Exchange Rule 1901, Definitions, pertaining to the Exchange’s equities rules:

- The definition for “MIAX Pearl Equities,” which contains the legal name of the entity as “MIAX PEARL, LLC”