

New text is underlined;
 Deleted text is in [brackets]

MIAX PEARL Equities Fee Schedule

General Notes

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1) Transaction Rebates/Fees

a) Standard Rates

Category	Adding Liquidity Displayed Order	Adding Liquidity Non-Displayed Order	Removing Liquidity	Routing and Removing Liquidity	Opening or Re-Opening Process
Securities at or above \$1.00	(\$0.0032)	(\$0.0022)	\$0.0028	\$0.0030	\$0.00
Securities below \$1.00	[(0.30% of Dollar Value)] <u>0.05% of Dollar Value</u>	[(0.30% of Dollar Value)] <u>0.05% of Dollar Value</u>	[0.30% of Dollar Value] <u>0.05% of Dollar Value</u>	0.30% of Dollar Value	\$0.00

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