

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

**MIAX Options Exchange Fee Schedule**

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- 1) Transaction Fees
  - a) Multiply-Listed Options Exchange Fees
    - (i) – (ii) No change.
    - iii) Priority Customer Rebate Program

Origin	Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes Listed on MIAX (Monthly)	Per Contract Credit for Simple Orders in non-MIAX Select Symbols <sup>14</sup>	Per Contract Credit for Simple Orders in MIAX Select Symbols	Per Contract Credit for PRIME Agency Order!!!	Per Contract Credit for cPRIME Agency Order[*]	Per Contract Credit for Complex Orders
Priority Customer	1	No change	No change	No change	No change	[\$0.10] <u>See cPRIME Agency Order Break-up Table Below</u>	No change
	2	No change	No change	No change	No change	[\$0.10] <u>See cPRIME Agency Order Break-up Table Below</u>	No change

14 No change

	3	No change	No change	\$0.[20]18	No change	[\$0.10] See cPRIME Agency Order Break-up Table Below	No change
	4	No change	No change	No change	No change	[\$0.10**] See cPRIME Agency Order Break-up Table Below	No change

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**[Per Contract Credit for ]cPRIME Agency Order Break-up Table[\*]**

Origin	Order Break-up %***	Per Contract Credit [(Max Leg Size More Than 1,000 Contracts)]
<i>Priority Customer</i>	0-10%	(\$0.05)
	>10% - 20%	(\$0.06)
	>20% - 30%	(\$0.07)
	>30% - 40%	(\$0.08)
	>40% - 50%	(\$0.10 / \$0.12)**
	>50% - 60%	(\$0.10 / \$0.12)**
	>60% - 70%	(\$0.10 / \$0.12)**
	>70% - 80%	(\$0.10 / \$0.12)**
	>80% - 90%	(\$0.10 / \$0.12)**
	>90% - 100%	(\$0.10 / \$0.12)**

- [\* For cPRIME Agency Orders with a max leg size of 1,000 contracts or less, the Exchange will assess the credits as described in the Priority Customer Rebate Program table for Tiers 1-4 regardless of the Order Break-up percentage]
- \*\* Any Member or its Affiliate that qualifies for Priority Customer Rebate Program tier 4 and executes Priority Customer standard, non-paired complex volume at least equal to or greater than three (3) times their Priority Customer cPRIME Agency Order volume, on a monthly basis, will receive a credit of \$0.12 per contract for cPRIME Agency Orders [ instead of the credit otherwise applicable to such orders in tier 4].
- \*\*\* MIAX will apply the cPRIME Agency credit to the EEM that submitted the cPRIME Order into the cPRIME Auction. Payment of the credit amount is in accordance with the Order Break-up percentage [and the max leg size in the] of the cPRIME Agency order as described in the table above.

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