

EXHIBIT 5

New text is underlined;
Deleted text is in [brackets]

MIAX Options Exchange Rules

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Rule 510. Minimum Price Variations and Minimum Trading Increments

(a) – (c) No Change.

Interpretations and Policies:

.01 – .02 No Change.

.03 **SPIKES Index Options**. Notwithstanding any other provision of this Rule 510, the minimum trading increment for options on the SPIKES Index shall be as follows: (1) if the options series is trading at less than \$3.00, [~~five~~one] ([5]1) cent[s]; and (2) if the options series is trading at \$3.00 or higher, [~~ten~~five] ([10]5) cents.

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