Exhibit 5

New text is underlined;
Deleted text is in [brackets]

MIAX Options Fee Schedule

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5) System Connectivity Fees
   a) – c) No change.

* * * * *

   d) Port Fees
      i) No change.
      ii) MEI Port Fees

* * * * *

MEI Port users will be allocated two (2) Full Service MEI Ports[27] and two (2) Limited Service MEI Ports[28] per matching engine[29] to which they connect. MEI Port Fees include MEI Ports at the Primary, Secondary and Disaster Recovery data centers. MIAX Market Makers may request additional Limited Service MEI Ports for which MIAX will assess MIAX Market Makers [$100 per month per] additional Limited Service MEI Port fees per month for each engine as follows: 1st and 2nd $0 each, per the allocation described above; 3rd and 4th $150 each; 5th and 6th $200 each; 7th or more $250 each.

* * * * *

   iii) – iv) No change.

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[27] Full Service MEI Ports provide Market Makers with the ability to send Market Maker simple and complex quotes, eQuotes, and quote purge messages to the MIAX System. Full Service MEI Ports are also capable of receiving administrative information. Market Makers are limited to two Full Service MEI Ports per matching engine.

[28] Limited Service MEI Ports provide Market Makers with the ability to send simple and complex eQuotes and quote purge messages only, but not Market Maker Quotes, to the MIAX System. Limited Service MEI Ports are also capable of receiving administrative information. Market Makers initially receive two Limited Service MEI Ports per matching engine.

[29] A "matching engine" is a part of the MIAX electronic system that processes options quotes and trades on a symbol-by-symbol basis. Some matching engines will process option classes with multiple root symbols, and other matching engines will be dedicated to one single option root symbol (for example, options on SPY will be processed by one single matching engine that is dedicated only to SPY). A particular root symbol may only be assigned to a single designated matching engine. A particular root symbol may not be assigned to multiple matching engines.