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New text is <u>underlined</u>; Deleted text is in [brackets]

MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC Rules

Rule 200. Trading Permits

(d) Membership in Another Registered [Options] National Securities Exchange or FINRA. Every Trading Permit [H]holder must have and maintain membership in another registered [options] national securities exchange other than MIAX Emerald or MIAX PEARL (that is not registered solely under Section 6(g) of the Exchange Act). If such other registered [options] national securities exchange has not been designated by the Commission, pursuant to Rule 17d-1 under the Exchange Act, to examine Members for compliance with financial responsibility rules, then such Applicant must have and maintain a membership in FINRA.
