Exhibit 5

New text is underlined;
Deleted text is in [brackets]

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MIAX Options Fee Schedule

1. Transaction Fees

a) Exchange Fees

i) – vi) **No change.**

vii) QCC Fees

Types of Market Participants	QCC Order		
	Per Contract Fee for Initiator	**Per Contract Fee for Contra-side**	**Per Contract Rebate for Initiator**
Priority Customer	$0.00	$0.00	$0.[10]14
Public Customer that is Not a Priority Customer	$0.15	$0.[15]17	$0.[10]14
MIAX Market Maker	$0.15	$0.[15]17	$0.[10]14
Non-MIAX Market Maker	$0.15	$0.[15]17	$0.[10]14
Non-Member Broker-Dealer	$0.15	$0.[15]17	$0.[10]14
Firm	$0.15	$0.[15]17	$0.[10]14

Rebates will be delivered to the Member firm that enters the order into the MIAX system, but will only be paid on the initiating side of the QCC transaction. However, no rebates will be paid for QCC transactions for which both the initiator and contra-side orders are Priority Customers. A QCC transaction is comprised of an 'initiating order' to buy (sell) at least 1000 contracts or 10,000 mini-option contracts, coupled with a contra-side order to sell (buy) an equal number of contracts. QCC orders comprised of mini-contracts will be assessed QCC fees and afforded rebates equal to 10% of the fees and rebates applicable to QCC Orders comprised of standard option contracts.

viii) cQCC Fees

Types of Market Participants	cQCC Order		
	Per Contract Fee for Initiator	Per Contract Fee for Contra-side	Per Contract Rebate for Initiator
Priority Customer	$0.00	$0.00	$0.[10]14
Public Customer that is Not a Priority Customer	$0.15	$0.[15]17	$0.[10]14
MIAX Market Maker	$0.15	$0.[15]17	$0.[10]14
Non-MIAX Market Maker	$0.15	$0.[15]17	$0.[10]14
Non-Member Broker-Dealer	$0.15	$0.[15]17	$0.[10]14
Firm	$0.15	$0.[15]17	$0.[10]14

All fees and rebates are per contract per leg. Rebates will be delivered to the Member firm that enters the order into the MIAX system, but will only be paid on the initiating side of the cQCC transaction. However, no rebates will be paid for cQCC transactions for which both the initiator and contra-side orders are Priority Customers. A cQCC transaction is comprised of an 'initiating complex order' to buy (sell) where each component is at least 1,000 contracts that is identified as being part of a qualified contingent trade, coupled with a contra-side complex order or orders to sell (buy) an equal number of contracts.

ix) – xi) No change.

b) No change.

c) No change.

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