

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

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**MIAX Options Fee Schedule**

- 1) – 4) No change.**
- 5) System Connectivity Fees**
  - a) – d) No change.**

**e) Electronic Exchange Member MPID Fees**

MIAX will assess monthly MIAX Member Participant Identifier (“MPID”) fees to EEMs, based upon the number of MPIDs assigned to the particular EEM in a given month in each month the Member is credentialed to use such MPIDs in the production environment.

EEM MPID Fees	EEM Monthly MPID Fees
1st MPID per EEM	\$200 per month
2 <sup>nd</sup> through 5 <sup>th</sup> EEM MPID	\$100 per month for each MPID
Each Additional EEM MPID over 5	\$50 per month for each MPID

MPID fees are capped at \$1,000.00 per month per EEM.

- f) No change.**

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