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**EXHIBIT 5** 

New text is <u>underlined</u>; Deleted text is in [brackets]

# MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC Rules

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#### **Rule 307. Position Limits**

(a) - (f) No change.

## **Interpretations and Policies:**

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
SPDR® Dow Jones® Industrial Average <sup>SM</sup> ETF [The	300,000 contracts
DIAMONDS ]Trust (DIA)	
SPDR® S&P 500® ETF [The Standard and Poor's	No Limit*
Depository Receipts® ]Trust (SPY)	
[The ]iShares® Russell 2000[® Index Fund] ETF	500,000 contracts
(IWM)	
[The ]iShares MSCI Emerging Markets ETF[Index	500,000 contracts
Fund] (EEM)	
[The ]PowerShares QQQ <sup>TM</sup> [Q] Trust (QQQ[Q])	900,000 contracts

<sup>\*</sup>Position Limits for options on <u>SPDR® S&P 500® ETF</u> [Standard and Poor's Depository Receipts]Trust (SPY) are the subject of a pilot program, which expires on July 12, 201[6]7.

.02 - .03 No change.

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#### **Rule 309. Exercise Limits**

(a) - (d) No Change.

## **Interpretations and Policies:**

.01 The exercise limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Exercise Limit
SPDR® Dow Jones® Industrial Average SM ETF [The	300,000 contracts
DIAMONDS ]Trust (DIA)	
SPDR <sup>®</sup> S&P 500 <sup>®</sup> ETF [The Standard and Poor's	No Limit*
Depository Receipts® ]Trust (SPY)	
[The ]iShares® Russell 2000[® Index Fund] ETF	500,000 contracts
(IWM)	
[The ]iShares MSCI Emerging Markets ETF[Index	500,000 contracts
Fund] (EEM)	
[The ]PowerShares QQQ <sup>TM</sup> [Q] Trust (QQQ[Q])	900,000 contracts

<sup>\*</sup>Exercise Limits for options on <u>SPDR<sup>®</sup> S&P 500<sup>®</sup> ETF</u> [Standard and Poor's Depository Receipts ]Trust (SPY) are the subject of a pilot program, which expires on July 12, 201[6]7.

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