

EXHIBIT 5

New text is underlined;
Deleted text is in [brackets]

MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC Rules

Rule 1015. Disciplinary Functions

(a) No change.

Interpretations and Policies:

.01 The Exchange has entered[intends to enter] into a contract with the Financial Industry Regulatory Authority (“FINRA”)[and/or the Chicago Board Options Exchange (“CBOE”)] to provide professional hearing officers and to act as an agent of the Exchange with respect to the disciplinary procedures contained in this Chapter. All of the Rules in this Chapter shall govern Exchange disciplinary actions. Under Rule 1006(a), the professional hearing officer is designated as the Chairman of the Panel. Under Rule 1006(e), the Panel Chairman has the sole responsibility to determine the time and place of all meetings of the Panel, and make all determinations with regard to procedural or evidentiary matters, as well as prescribe the time within which all documents, exhibits, briefs, stipulations, notices or other written materials must be filed where such is not specified in the Rules.

In the course of discharging his responsibilities hereunder, the professional hearing officer shall apply the standards contained in the FINRA Industry Code of Procedure[and/or CBOE Rules Chapter XVII], and policies, practices and interpretations thereof, so long as the Rules in this Chapter are not in conflict.
