

EXHIBIT 5

New text is underlined;
Deleted text is in [brackets]

MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC Rules

Rule 521. Nullification and Adjustment of Options Transactions Including Obvious Errors

(a) - (k) No Change.

(l) **Appeal.** If an affected party appeals an Official decision under this Rule (an “appeal”) within the time permitted, the Chief Regulatory Officer (“CRO”) or his/her designee will review such decision. An appeal under this Rule must be submitted in writing via email or other electronic means (as specified from time to time by the Exchange via Regulatory Circular) within thirty minutes after a party receives official notification of a final determination made by an Official under this Rule. The CRO or his/her designee shall review the facts and render a decision as soon as practicable, but generally on the same trading day as the execution(s) under review. Decisions respecting appeals that are received after 3:00 p.m. Eastern Time will be rendered as soon as practicable, but in no event later than the trading day following the date of the execution under review.

(1) No change.

(2) **Appeal Fee.** A Member that submits an appeal seeking the review of an Official ruling shall be assessed a fee of \$[250.00] 500.00 for each Official ruling to be reviewed that is sustained and not overturned or modified by the CRO or his/her designee. In addition, in instances where the Exchange, on behalf of a Member, requests a determination by another market center that a transaction is clearly erroneous, the Exchange will pass any resulting charges through to the relevant Member.

(3) - (4) No change.

Interpretations and Policies:

.01 - 02. No Change.
