

EXHIBIT 5 – TEXT OF PROPOSED RULE CHANGE

Proposed new language is underlined; proposed deletions are [bracketed]

**LONG-TERM STOCK EXCHANGE RULE BOOK**

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**RULE SERIES 14.600. LISTED COMPANY FEES**

**Rule 14.601. Initial Listing Fees and Annual Listing Fees**

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**Rule 14.602. Products and Services Offered to Companies [Promotional Services and Listing Ceremonies for Listed Companies]**

The Exchange offers certain complimentary products and services and access to third-party products and services to Companies.

(a) Services offered in connection with listing: In connection with a Company’s approval for listing, the Exchange offers promotional services (including Company-specific web pages on the Exchange’s website, press releases, articles, videos, and podcasts) and invites the Company to participate in listing ceremonies.

(b) Ongoing products and services: The Exchange also provides the following complimentary services on an ongoing basis to listed Companies through its affiliate, LTSE Services, Inc., as discussed below: (i) periodic Capital Markets Reports that provide tailored investor and capital markets as well as sector-specific insights and analytics for each listed Company (with a retail value of approximately \$5,000 per year); (ii) periodic updates to listed Company-specific web pages on the Exchange’s website on an ongoing basis (with a retail value of approximately \$5,000 per year); (iii) Capital Markets Solutions, which consists of both (a) the Investor Alignment Solution focused on Environmental, Social and Governance (“ESG”) analysis and strategy to help identify and access long-term and ESG performance-focused investors (with a retail value of approximately \$150,000 per year); and (b) the Long-Term Investor Platform, a software platform providing shareholder intelligence and utilization for long-term growth (with a retail value of approximately \$150,000 per year). The following Companies will be able to utilize the products and services as discussed above:

(1) Capital Markets Reports and Company-Specific Web Page Updates

The Exchange offers all listed Companies complimentary periodic Capital Markets Reports and Company-specific web page updates on the Exchange's website on a continual basis.

(2) Capital Markets Solutions

(i) Listed Companies also have the option to receive the Capital Markets Solutions on a complimentary basis for a one-year term; or

(ii) If a listed Company has already received Capital Markets Solutions prior to listing on the Exchange, such Company shall have the option of an up to one-year credit for such services. If the listed Company purchased less than twelve months of Capital Markets Solutions prior to listing, such Company shall have the option of receiving a credit for the number of months of Capital Markets Solutions received prior to listing and receiving Capital Markets Solutions on a complimentary basis for the remainder of the one-year period.

Each Company may elect whether or not to receive the products and services discussed above[or whether or not to participate in any listing ceremonies].

**CHAPTER 15. DUES, FEES, ASSESSMENTS, AND OTHER CHARGES;  
EFFECTIVE DATE**

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