

**EXHIBIT 5**

**New CDSClear fee grid effective as of October 31<sup>st</sup>, 2018\***

**1. Quarterly Credit Index Option thresholds**

<b>Notional cleared (Quarterly)</b>	<b>Fees</b>
<b>From €0 to €2bn</b>	Full published variable fees apply
<b>From over €2bn to €10bn</b>	20% discount on published variable fees <i>(applicable only above €2bn)</i>
<b>Over €10bn</b>	No further fees apply

**2. Quarterly Credit Index thresholds**

<b>Notional cleared (Quarterly)</b>	<b>Fees</b>
<b>From €0 to €30bn</b>	Full published variable fees apply
<b>Over €30bn</b>	No further fees apply

**3. Quarterly Corporate Single Name Thresholds**

<b>Notional cleared (Quarterly)</b>	<b>Fees</b>
<b>From €0 to €4bn</b>	Full published fees variable apply
<b>Over €4bn</b>	No further fees apply

*\* Subject to all regulatory review or approval process duly completed*