

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq ISE, LLC Rules

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Options 7 Pricing Schedule

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Section 4. Complex Order Fees and Rebates(5) (12) (15)**Priority Customer Rebates**

Priority Customer Complex Tier⁽⁷⁾ (13) (16)	Total Affiliated Member or Affiliated Entity Complex Order Volume (Excluding Crossing Orders and Responses to Crossing Orders) Calculated as a Percentage of Customer Total Consolidated Volume	Rebate for Select Symbols⁽¹⁾	Rebate for Non-Select Symbols⁽¹⁾⁽⁴⁾
	0.000% -		
Tier 1	0.200%	(\$0.25)	(\$0.40)
	Above 0.200% -		
Tier 2	0.400%	(\$0.30)	(\$0.55)
	Above 0.400% -		
Tier 3	0.450%	(\$0.35)	(\$0.70)
	Above 0.450% -		
Tier 4	0.750%	(\$0.40)	(\$0.75)
	Above 0.750% -		
Tier 5	1.000%	(\$0.45)	(\$0.80)
	Above 1.000% -		
Tier 6	1.350%	(\$0.47)	(\$0.80)
Tier 7	Above 1.350% -	(\$0.48)	(\$0.80)

	2.000%		
Tier 8	Above 2.000% - 2.750%	(\$0.52)	(\$0.85)
Tier 9	Above 2.750% - 4.500%	(\$0.52)	(\$0.86)
Tier 10	Above 4.500%	(\$0.53)	(\$0.88)

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16. Priority Customer Complex Tiers are based on Total Affiliated Member or Affiliated Entity Complex Order Volume (Excluding Crossing Orders and Responses to Crossing Orders) Calculated as a Percentage of Customer Total Consolidated Volume. All Complex Order volume executed on the Exchange, including volume executed by Affiliated Members, is included in the volume calculation, except for volume executed as Crossing Orders and Responses to Crossing Orders. Affiliated Entities may aggregate their Complex Order volume for purposes of calculating Priority Customer Rebates. The Appointed OFP would receive the rebate associated with the qualifying volume tier based on aggregated volume.

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Section 6. Other Options Fees and Rebates

A. QCC and Solicitation Rebate

» Members using the Qualified Contingent Cross (QCC) and/or other solicited orders executed in the Solicitation or Facilitation Mechanisms (together with QCC, collectively, "Solicited Orders"), will receive rebates according to the table below for each originating contract side in all symbols traded on the Exchange. Once a Member reaches a certain volume threshold in Solicited Orders during a month, the Exchange will provide rebates to that Member for all of its Solicited Order traded contracts for that month. All eligible volume from affiliated Members will be aggregated in determining QCC and Solicitation volume totals, provided there is at least 75% common ownership between the Members as reflected on each Member's Form BD, Schedule A. The applicable rebates will be applied on Solicited Order traded contracts once the volume threshold is met. Members will receive the rebate for all Solicited Orders except for Solicited Orders between two Priority Customers. Solicited Orders between two Priority Customers will not receive any rebate. The volume threshold and corresponding rebates are as follows:

» Volume resulting from all Solicited Orders will be aggregated in determining the applicable volume tier.

Originating Contract Sides	Rebate
0 to 99,999	\$0.00

100,000 to 199,999	(\$0.05) ^{&}
200,000 to 499,999	(\$0.07) ^{&}
500,000 to 749,999	(\$0.09) ^{&}
750,000 to 999,999	(\$0.10) ^{&}
1,000,000+	(\$0.11) ^{*&}

* Members will receive an additional rebate of \$0.01 per originating contract side on Solicited Orders that qualify for the QCC and Solicitation Rebate program if they achieve in a given month: (i) combined Solicited Order volume of more than 1,750,000 originating contract sides and (ii) Priority Customer Complex Tier[s] 6 [- 9] or higher in Section 4.

& Members will receive an additional rebate of \$0.01 per originating contract side on Solicited Orders that qualify for the QCC and Solicitation Rebate program if they achieve Priority Customer Complex Tier 2 or higher in a given month.

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