

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq ISE, LLC Rules

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Options Rules

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Options 9 Business Conduct

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Section 13. Position Limits

(a) – (f) No change.

Supplementary Material to Options 9, Section 13

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
SPDR Dow Jones® Industrial Average ETF Trust (DIA)	300,000 contracts
SPDR® S&P 500® [Dow Jones® Industrial Average] ETF Trust (SPY)	[1,800,000] <u>3,600,000</u> contracts
iShares® Russell 2000® ETF (IWM)	1,000,000 contracts
INVESCO QQQ Trust SM , Series 1 (QQQ)	1,800,000 contracts
iShares MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
iShares China Large-Cap ETF (FXI)	[500,000] <u>1,000,000</u> contracts
iShares MSCI EAFE ETF (EFA)	[500,000] <u>1,000,000</u> contracts
iShares MSCI Brazil Capped ETF (EWZ)	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF (TLT)	500,000 contracts
iShares MSCI Japan ETF (EWJ)	500,000 contracts
<u>iShares iBoxx High Yield Corporate Bond Fund (HYG)</u>	<u>500,000 contracts</u>
<u>Financial Select Sector SPDR Fund (XLF)</u>	<u>500,000 contracts</u>

.02 Whenever the Exchange determines that a higher margin requirement is warranted in light of the risks associated with an under-hedged options position, the Exchange may impose additional

margin upon the account maintaining such under-hedged position, pursuant to its authority under Options 6C, Section 5(b). The Clearing Member carrying the account will be subject to capital charges under SEC Rule 15c3-1 to the extent of any margin deficiency resulting from the higher margin requirements.

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Section 15. Exercise Limits

(a) – (c) No change.

Supplementary Material to Option 9, Section 15

.01 The exercise limits applicable to option contracts on the securities listed in the chart below is as follows:

Security Underlying Option	Position Limit
SPDR Dow Jones® Industrial Average ETF Trust (DIA)	300,000 contracts
SPDR® S&P 500®[Dow Jones® Industrial Average] ETF Trust (SPY)	[1,800,000]3,600,000 contracts
iShares® Russell 2000® ETF (IWM)	1,000,000 contracts
INVESCO QQQTrust SM , Series 1 (QQQ)	1,800,000 contracts
iShares MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
iShares China Large-Cap ETF (FXI)	[500,000]1,000,000 contracts
iShares MSCI EAFE ETF (EFA)	[500,000]1,000,000 contracts
iShares MSCI Brazil Capped ETF (EWZ)	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF (TLT)	500,000 contracts
iShares MSCI Japan ETF (EWJ)	500,000 contracts
<u>iShares iBoxx High Yield Corporate Bond Fund (HYG)</u>	<u>500,000 contracts</u>
<u>Financial Select Sector SPDR Fund (XLF)</u>	<u>500,000 contracts</u>

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