

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq ISE Rules

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Nasdaq ISE Schedule of Fees

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II. Complex Order Fees and Rebates^{(5)(12) (15)}

Priority Customer Rebates

Priority Customer Complex Tier⁽⁷⁾⁽¹³⁾⁽¹⁶⁾	Total Affiliated Member Complex Order Volume (Excluding Crossing Orders and Responses to Crossing Orders) Calculated as a Percentage of Customer Total Consolidated Volume	Rebate for Select Symbols⁽¹⁾	Rebate for Non-Select Symbols⁽¹⁾⁽⁴⁾
Tier 1	0.000% - 0.200%	(\$0.25)	(\$0.40)
Tier 2	Above 0.200% - 0.400%	(\$0.30)	(\$0.55)
Tier 3	Above 0.400% - 0.600%	(\$0.35)	(\$0.70)
Tier 4	Above 0.600% - [0.800%] <u>0.750%</u>	(\$0.40)	(\$0.75)
Tier 5	Above [0.800% - 1.000%] <u>0.750% - 1.000%</u>	(\$0.45)	(\$0.80)
Tier 6	Above [1.000% - 1.600%] <u>1.000% - 1.500%</u>	(\$0.46)	(\$0.80)
Tier 7	Above [1.600% - 2.000%] <u>1.500% - 2.000%</u>	(\$0.48)	(\$0.80)
Tier 8	Above 2.000% - 3.250%	(\$0.50)	(\$0.85)
Tier 9	Above 3.250%	(\$0.50)	(\$0.85)

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