

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq ISE Schedule of Fees**

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**III. Index Options Fees and Rebates**

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**B. NQX Index Options Fees and Rebates for Regular and Complex Orders**

<b>Market Participant</b>	<b>Maker Fee / Rebate</b>	<b>Taker Fee<sup>(1)</sup> / Rebate</b>
Market Maker	(\$0.25)	\$0.00
Market Maker (for orders sent by Electronic Access Members)	(\$0.25)	\$0.00
Non-Nasdaq ISE Market Maker (FarMM)	\$0.25	\$0.25
Firm Proprietary / Broker-Dealer	\$0.25	\$0.25
Professional Customer	\$0.25	\$0.25
Priority Customer	\$0.00	\$0.00

1. Fee will also apply to the originating and contra side of Crossing Orders, and to Responses to Crossing Orders.

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