

EXHIBIT 5Deleted text is [bracketed]. New text is underlined.**Nasdaq ISE Schedule of Fees**

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I. Regular Order Fees and Rebates**Select Symbols**

Market Participant	Maker Rebate / Fee	Taker Fee	Fee for Crossing Orders Except PIM Orders⁽¹⁾ (2)	Fee for PIM Orders⁽¹⁾ (2) (13)	Fee for Responses to Crossing Orders Except PIM Orders	Fee for Responses to PIM Orders	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker ⁽⁸⁾	\$0.10 ⁽⁵⁾	\$0. [44] <u>45</u>	\$0.20	\$0.10	\$0.50	\$0. [20] <u>25</u>	N/A
Non-Nasdaq ISE Market Maker (FarMM)	\$0.10	\$0. [45] <u>46</u>	\$0.20	\$0.10	\$0.50	\$0. [20] <u>25</u>	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.10	\$0.46	\$0.20	\$0.10	\$0.50	\$0. [20] <u>25</u>	(\$0.15)
Professional Customer	\$0.10	\$0. [45] <u>46</u>	\$0.20 ⁽¹⁶⁾	\$0.10	\$0.50	\$0. [20] <u>25</u>	(\$0.15)
Priority Customer	\$0.00	\$0.44 ⁽³⁾	\$0.00	\$0.00	\$0.50	\$0. [20] <u>25</u>	(\$0.15)

Non-Select Symbols (Excluding Index Options)⁽⁷⁾

Market Participant	Fee	Fee for Crossing Orders Except PIM Orders⁽¹⁾ (2)	Fee for PIM Orders⁽¹⁾ (2) (13)	Fee for Responses to Crossing Orders Except PIM Orders	Fee for Responses to PIM Orders
Market Maker	\$0.25 ⁽⁶⁾	\$0.25 ⁽⁶⁾	\$0.10	\$0.50	\$0.20

Market Maker (for orders sent by Electronic Access Members)	\$0.20	\$0.20	\$0.10	\$0.50	\$0.20
Non-Nasdaq ISE Market Maker (FarMM)	\$0.72	\$0.20	\$0.10	\$0.50	\$0.20
Firm Proprietary / Broker-Dealer	\$0.72	\$0.20	\$0.10	\$0.50	\$0.20
Professional Customer	\$0.72	\$0.20 ⁽¹⁶⁾	\$0.10	\$0.50	\$0.20
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.50	\$0.20

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13. Other than for Priority Customer orders, this fee is \$0.05 per contract for orders executed by Members that execute an ADV of 7,500 or more contracts in the PIM in a given month. Members that execute an ADV of 12,500 or more contracts in the PIM will [not] be charged [a fee]\$0.02 per contract. The discounted fees are applied retroactively to all eligible PIM volume in that month once the threshold has been reached.

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