

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

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II. **Complex Order Fees and Rebates**

Rebates						
Market Participant	Rebate for Select Symbols ⁽¹⁾	Rebate for Non-Select Symbols ⁽¹⁾	PIM Break-up Rebate for Select Symbols ⁽²⁾	PIM Break-up Rebate for Non-Select Symbols ⁽²⁾	Facilitation and Solicitation Break-up Rebate for Select Symbols ⁽²⁾	
Market Maker	N/A	N/A	N/A	N/A	N/A	
Non-ISE Market Maker (FarMM)	N/A	N/A	(\$0.35)	(\$0.80)	(\$0.15)	
Firm Proprietary / Broker-Dealer	N/A	N/A	(\$0.35)	(\$0.80)	(\$0.15)	
Professional Customer	N/A	N/A	(\$0.35)	(\$0.80)	(\$0.15)	
Priority Customer Complex ADV 0-29,999 ⁽⁷⁾⁽¹³⁾	(\$0.30)	(\$0.63)	(\$0.35)	(\$0.80)	(\$0.15)	
Priority Customer Complex ADV 30,000-59,999 ⁽⁷⁾⁽¹³⁾	(\$0.35)	(\$0.71)	(\$0.35)	(\$0.80)	(\$0.15)	
Priority Customer Complex ADV 60,000-99,999 ⁽⁷⁾⁽¹³⁾	(\$0.41)	(\$0.79)	(\$0.35)	(\$0.80)	(\$0.15)	
Priority Customer Complex ADV 100,000-149,999 ⁽⁷⁾⁽¹³⁾	(\$0.44)	(\$0.81)	(\$0.35)	(\$0.80)	(\$0.15)	
Priority Customer Complex ADV 150,000-199,999 ⁽⁷⁾⁽¹³⁾	(\$0.46)	(\$0.83)	(\$0.35)	(\$0.80)	(\$0.15)	
Priority Customer Complex ADV 200,000+ ⁽⁷⁾⁽¹³⁾	(\$0.47)	(\$0.84)	(\$0.35)	(\$0.80)	(\$0.15)	

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7. The rebate for the highest tier volume achieved is applied retroactively to all eligible Priority Customer Complex volume once the threshold has been reached. For purposes of determining Priority Customer Complex ADV, any day that the complex order book is not open for the entire trading day or the Exchange instructs members in writing to route their orders to other markets may be excluded from such calculation; provided that the Exchange will only remove the day for members that would have a lower ADV with the day included.

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13. Members will not receive rebates for net zero complex orders entered on behalf of originating market participants that execute an ADV of at least 10,000 net zero complex orders in a given month. For purposes of determining which complex orders qualify as “net zero” the Exchange will count all complex orders that leg in to the regular order book and are executed at a net price that is within a range of \$0.01 credit and \$0.01 debit.

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