

## Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [brackets] indicate deletions.

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**Rule 412. Position Limits**

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***Supplementary Material to Rule 412***

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	None
The iShares® Russell 2000® Index Fund (IWM)	500,000 contracts
The PowerShares QQQQ Trust (QQQQ)	900,000 contracts
The iShares MSCI Emerging Markets Index Fund (EEM)	500,000 contracts

Position Limits for SPY options are subject to a pilot program through [February 5] July 12, 2015.

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**Rule 414. Exercise Limits**

\* \* \*

***Supplementary Material to Rule 414***

.01 The exercise limits applicable to option contracts on the securities listed in the chart below is as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	None
The iShares® Russell 2000® Index Fund (IWM)	500,000 contracts
The PowerShares QQQQ Trust (QQQQ)	900,000 contracts
The iShares MSCI Emerging Markets Index Fund (EEM)	500,000 contracts

Exercise Limits for SPY options are subject to a pilot program through [February 5] July 12, 2015.

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