

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

PREFACE

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“Mini Options” are options overlying ten (10) shares of AAPL, AMZN, GLD, GOOGL and SPY. For purpose of this Schedule of Fees, AAPL, AMZN, GLD and SPY are Select Symbols and GOOGL is a Non-Select Symbol.

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I. Regular Order Fees and Rebates for Standard Options

Select Symbols							
Market Participant	Maker Rebate / Fee	Taker Fee	Fee for Crossing Orders ⁽¹⁾⁽²⁾	Fee for PIM Orders of 100 or Fewer Contracts ⁽¹⁾⁽²⁾⁽¹²⁾⁽¹³⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate ⁽³⁾	Facilitation and Solicitation Break-up Rebate ⁽⁴⁾
Market Maker Plus ⁽⁵⁾⁽⁹⁾⁽¹⁰⁾	(\$0.20) ⁽¹¹⁾⁽¹⁴⁾	\$0.42	\$0.20	\$0.05	\$0.45	N/A	N/A
Market Maker ⁽⁸⁾⁽⁹⁾	\$0.10	\$0.42	\$0.20	\$0.05	\$0.45	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.10	\$0.45	\$0.20	\$0.05	\$0.45	(\$0.35)	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.10	\$0.45	\$0.20	\$0.05	\$0.45	(\$0.35)	(\$0.15)
Professional Customer	\$0.10	\$0.45	\$0.20	\$0.05	\$0.45	(\$0.35)	(\$0.15)
Priority Customer	\$0.00	\$0.25	\$0.00	\$0.00	\$0.45	(\$0.35)	(\$0.15)

Non-Select Symbols					
Market Participant	Fee	Fee for Crossing Orders ⁽¹⁾⁽²⁾	Fee for PIM Orders of 100 or Fewer Contracts ⁽¹⁾⁽²⁾⁽¹²⁾⁽¹³⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate ⁽³⁾
Market Maker	\$0.22 ⁽⁶⁾	\$0.22 ⁽⁶⁾	\$0.05	\$0.45	N/A
Market Maker (for orders sent by Electronic Access Members)	\$0.20	\$0.20	\$0.05	\$0.45	N/A
Non-ISE Market Maker (FarMM)	\$0.45	\$0.20	\$0.05	\$0.45	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.30	\$0.20	\$0.05	\$0.45	(\$0.15)
Professional Customer	\$0.30	\$0.20	\$0.05	\$0.45	(\$0.15)
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.45	(\$0.15)
Priority Customer (Singly Listed Symbols)	\$0.20	\$0.20	\$0.20	\$0.45	(\$0.15)

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14. This rebate is \$0.25 per contract in BAC, SPY, and IWM if at the time of the trade the Market Maker's displayed quantity, in the traded series, is at least 1,000 contracts.

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III. Regular Order Fees and Rebates for Mini Options

Select Symbols							
Market Participant	Maker Rebate / Fee	Taker Fee	Fee for Crossing Orders ⁽¹⁾⁽²⁾	Fee for PIM Orders of 100 or Fewer Contracts ⁽¹⁾⁽²⁾⁽¹²⁾⁽¹³⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate ⁽³⁾	Facilitation and Solicitation Break-up Rebate ⁽⁴⁾
Market Maker Plus ⁽⁵⁾⁽⁷⁾⁽⁸⁾	(\$0.020) ⁽¹¹⁾⁽¹⁴⁾	\$0.042	\$0.020	\$0.005	\$0.045	N/A	N/A
Market Maker ⁽⁶⁾⁽⁷⁾	\$0.010	\$0.042	\$0.020	\$0.005	\$0.045	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.010	\$0.045	\$0.020	\$0.005	\$0.045	(\$0.035)	(\$0.015)
Firm Proprietary / Broker-Dealer	\$0.010	\$0.045	\$0.020	\$0.005	\$0.045	(\$0.035)	(\$0.015)
Professional Customer	\$0.010	\$0.045	\$0.020	\$0.005	\$0.045	(\$0.035)	(\$0.015)
Priority Customer	\$0.000	\$0.025	\$0.000	\$0.000	\$0.045	(\$0.035)	(\$0.015)

Non-Select Symbols					
Market Participant	Fee	Fee for Crossing Orders ⁽¹⁾⁽²⁾	Fee for PIM Orders of 100 or Fewer Contracts ⁽¹⁾⁽²⁾⁽¹²⁾⁽¹³⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate ⁽³⁾
Market Maker	\$0.022 ⁽¹⁰⁾	\$0.022 ⁽¹⁰⁾	\$0.005	\$0.045	N/A
Market Maker (for orders sent by Electronic Access Members)	\$0.020	\$0.020	\$0.005	\$0.045	N/A
Non-ISE Market Maker (FarMM)	\$0.045	\$0.020	\$0.005	\$0.045	(\$0.015)
Firm Proprietary / Broker-Dealer	\$0.030	\$0.020	\$0.005	\$0.045	(\$0.015)
Professional Customer	\$0.030	\$0.020	\$0.005	\$0.045	(\$0.015)
Priority Customer	\$0.000	\$0.000	\$0.000	\$0.045	(\$0.015)
Priority Customer (Singly Listed Symbols)	\$0.020	\$0.020	\$0.020	\$0.045	(\$0.015)

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14. This rebate is \$0.025 per contract in SPY if at the time of the trade the Market Maker's displayed quantity, in the traded series, is at least 1,000 contracts.

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