Exhibit 5
Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

Schedule of Fees

	Amount	Billable Unit	Frequency	Notes

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Rebates and Fees for Adding and Removing Liquidity for complex orders in Non-Penny Pilot Symbols.

	Complex Order Maker Fee (Each Leg)(2)(8)	Complex Order Taker Fee (Each Leg)(2)(4)(8)	Facilitation, Solicited Order,(7) Price Improvement and Block Order Mechanisms and Qualified Contingent Cross(7) orders(1)(3)	Responses to Special Orders(5)
Market Maker	$0.10	$0.[70]73	$0.20	$0.[70]73
Non-ISE Market Maker (FARMM)(6)	$0.10	$0.[75]78	$0.20	$0.[75]78
Firm Proprietary(6)	$0.10	$0.[70]73	$0.20	$0.[70]73
Customer (Professional)	$0.10	$0.[70]73	$0.20	$0.[70]73
Priority Customer	$0.00	$0.00	$0.00	$0.00

(1) No Change.
(2) A rebate of $0.[52]57 per contract per leg will apply to Priority Customer complex orders, regardless of size, that trade with non-Priority Customer orders in the Complex Order Book; provided, however, that a greater rebate shall apply to a Member during a calendar month if such Member achieves a certain average daily volume (ADV) of Priority Customer Complex Order contracts executed during the calendar month, as follows: if the Member achieves an ADV of 75,000 Priority Customer Complex Order contracts, the rebate amount shall be $0.[54]59 per contract per leg; if the Member achieves an ADV of 125,000 Priority Customer Complex Order contracts, the rebate amount shall be $0.[56]61 per contract per leg. The highest rebate amount achieved by the Member for the current calendar month shall apply retroactively to all contracts executed by the Member during such calendar month.
(3) No Change.
(4) ISE Market Makers who remove liquidity from the Complex Order Book by trading with orders that are preferenced to them will be charged $0.[68]71 per contract.
(5) – (8) No Change.

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