

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion.

**Schedule of Fees**

	<b>Amount</b>	<b>Billable Unit</b>	<b>Frequency</b>	<b>Notes</b>
<b>Electronic Market Place</b>				
Execution Fees				
		*	*	*
Options				
• The following fees apply to transactions in options on NZD, PZO, SKA and BRB:				
→ Customer	\$0.40	contract/side	Transaction	For Complex Orders, fee charged only for the leg of the trade consisting of the most contracts. For a pilot period ending on June 30, 2010, this fee is waived entirely on incremental volume above 5,000 contracts for single-sided FX options orders of at least 5,000 contracts.
→ Firm Proprietary	\$0.20	contract/side	Transaction	
→ Early-Adopter Market Maker	\$0.00	contract/side	Transaction	An Early Adopter Market Maker is a market maker that enters into a revenue sharing agreement with the Exchange no later than <u>September 30, 2010</u> [June 30, 2010] to make markets in options on NZD, PZO, SKA and BRB.
→ Non-ISE Market Maker	\$0.45, except for a) Orders entered in the Facilitation and Solicitation Mechanisms, and b) Orders entered into the Price Improvement Mechanism by the member initiating the price improvement order, \$0.20	contract/side	Transaction	
→ Transaction fee revenue sharing for Early Adopter PMM	40%			Shared revenue for an Early Adopter PMM is based on transaction fees assessed to Customer contract sides.
→ Transaction fee revenue sharing for Early Adopter CMMs	20%			Shared revenue for an Early Adopter CMM is based on transaction fees assessed to Customer contract sides for

trades done with that Early Adopter CMM.

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