

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion

Schedule of Fees

Amount Billable Unit Frequency Notes

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Pages 1 – 15 No Change

Rebates and Fees for Adding and Removing Liquidity in Select Symbols

| | Maker Rebate / Fee | Taker Fee | Facilitation, Solicited Order, Price Improvement and Block Order Mechanisms ⁽¹⁾⁽²⁾⁽⁵⁾ | Complex Order Maker Fee (Each Leg)⁽³⁾ | Complex Order Taker Fee (Each Leg)⁽³⁾ |
|---|---------------------------|------------------|---|---|---|
| Market Maker Plus⁽⁴⁾ | (\$0.10) | \$0.25 | \$0.20 | \$0.10 | \$0.25 |
| Market Maker⁽⁶⁾ | \$0.10 | \$0.25 | \$0.20 | \$0.10 | \$0.25 |
| Non-ISE Market Maker (FARMM) | \$0.20 | \$0.35 | \$0.20 | \$0.20 | \$0.35 |
| Firm Proprietary | \$0.10 | \$0.25 | \$0.20 | \$0.10 | \$0.25 |
| Customer (Professional) | \$0.10 | \$0.25 | \$0.20 | \$0.10 | \$0.25 |
| Priority Customer, 100 or more contracts | \$0.00 | \$0.20 | \$0.00 | \$0.00 | \$0.00 |
| Priority Customer, less than 100 contracts | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

- The above fees apply to executions in options overlying QQQQ, C, BAC, SPY, IWM, XLF, AAPL, GE, JPM, INTC, GS, RIMM, T, VZ, UNG, FCX, CSCO, DIA, AMZN and X (“Symbols”).
 - (1) Fees apply to the originating and contra order.
 - (2) A rebate of \$0.15 will apply to contracts that do not trade with the contra order in the Facilitation Mechanism and Price Improvement Mechanism.
 - (3) A rebate of \$0.15 per leg will apply to Priority Customer Complex orders, regardless of size, that trade with non-customer orders in the Complex Order Book.
 - (4) For the purposes of this rebate / fee, a Market Maker Plus is a Market Maker who is on the National Best Bid or National Best Offer 80% of the time for series trading between \$0.03 and \$5.00 in premium in each of the front two expiration months and 80% of the time for all series trading between \$0.03 and \$5.00 in premium for all expiration months in that symbol during the current trading month[for series trading between \$0.03 and \$5.00 in premium].
 - (5) Complex orders executed in the Facilitation and Solicited Order Mechanisms are only charged fees only for the leg of the trade consisting of the most contracts.

- (6) This fee applies to Market Maker orders sent to the Exchange by Electronic Access Members.
- Payment for Order Flow fees will not be collected on transactions in the above Symbols.
 - The cancellation fee, which only applies to customer orders, will continue to apply.
 - A per contract fee credit of \$0.10 will apply for executions resulting from responses to orders from persons who are not broker/dealers and who are not Priority Customers exposed to and executed by a member pursuant to Supplementary Material .02 to Rule 803.