

Exhibit 5
Text of the Proposed Rule Change
Underlining indicates additions.

Schedule of Fees

Market Data Fees

ISE Order Feed

	<u>Amount</u>	<u>Billable Unit</u>	<u>Frequency</u>	<u>Notes</u>
		* * *		
● <u>Internal Use Only</u>	<u>\$2,000.00</u>	<u>distributor</u>	<u>Monthly</u>	<u>There are no device fees for internal use.</u>
● <u>External Redistribution</u>	<u>\$2,000.00</u> <u>\$10.00</u>	<u>distributor</u> <u>external controlled</u> <u>device</u>	<u>Monthly</u> <u>Monthly</u>	<u>Each distributor's combined maximum fee for external redistribution is capped at \$2,500 per month.</u>
● <u>Internal and External Redistribution</u>	<u>\$2,000.00</u> <u>\$10.00</u>	<u>distributor</u> <u>external controlled</u> <u>device</u>	<u>Monthly</u> <u>Monthly</u>	<u>Each distributor's combined maximum fee for both internal and external redistribution is capped at \$2,500 per month.</u>
				<u>* A distributor is any firm that receives the ISE Order Feed directly from ISE or indirectly through a redistributor and then distributes it either internally or externally. A redistributor includes market data vendors and connectivity providers such as extranets and private network providers.</u>
				<u>* An external controlled device is any device that a distributor of the ISE Order Feed permits an external user to access the information in the ISE Order Feed.</u>

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