

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion

Schedule of Fees

Amount Billable Unit Frequency Notes

Pages 1 – 15 No Change

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Rebates and Fees for Adding and Removing Liquidity in Select Symbols

	Maker Rebate / Fee	Taker Fee	Facilitation, Solicited Order, Price Improvement and Block Order Mechanisms ⁽¹⁾⁽²⁾⁽⁵⁾	Complex Order Maker Fee (Each Leg)⁽³⁾	Complex Order Taker Fee (Each Leg)⁽³⁾
Market Maker Plus⁽⁴⁾	(\$0.10)	\$0.25	\$0.20	\$0.10	\$0.25
Market Maker⁽⁶⁾	\$0.10	\$0.25	\$0.20	\$0.10	\$0.25
Non-ISE Market Maker (FARMM)	\$0.20	\$0.35	\$0.20	\$0.20	\$0.35
Firm Proprietary	\$0.10	\$0.25	\$0.20	\$0.10	\$0.25
Customer (Professional)	\$0.10	\$0.25	\$0.20	\$0.10	\$0.25
Priority Customer, 100 or more contracts	\$0.00	\$0.20	\$0.00	\$0.00	\$0.00
Priority Customer, less than 100 contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

- The above fees apply to executions in options overlying QQQQ, C, [and] BAC, SPY, IWM, XLF, AAPL, GE, JPM, INTC, GS, RIMM, T, VZ, UNG, FCX, CSCO, DIA, AMZN and X (“Symbols”).
 - (1) Fees apply to the originating and contra order.
 - (2) A rebate of \$0.15 will apply to contracts that do not trade with the contra order in the Facilitation Mechanism and Price Improvement Mechanism.
 - (3) A rebate of \$0.15 per leg will apply to Priority Customer Complex orders, regardless of size, that trade with non-customer orders in the Complex Order Book.
 - (4) For the purposes of this rebate / fee, a Market Maker Plus is a Market Maker who is on the National Best Bid or National Best Offer 80% of the time in that symbol during the current trading month for series trading between \$0.03 and \$5.00 in premium.
 - (5) Complex orders executed in the Facilitation and Solicited Order Mechanisms are only charged fees only for the leg of the trade consisting of the most contracts.
 - (6) This fee applies to Market Maker orders sent to the Exchange by Electronic Access Members.
- Payment for Order Flow fees will not be collected on transactions in the above Symbols.

- The cancellation fee, which only applies to customer orders, will continue to apply.
- A per contract fee credit of \$0.10 will apply for executions resulting from responses to orders from persons who are not broker/dealers and who are not Priority Customers exposed to and executed by a member pursuant to Supplementary Material .02 to Rule 803.