

Exhibit 5
Text of the Proposed Rule Change
Underlining indicates additions.

Schedule of Fees

Amount Billable Unit Frequency Notes

Pages 1 – 15 No Change

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Rebates and Fees for Adding and Removing Liquidity in Select Symbols

	<u>Maker Rebate / Fee</u>	<u>Taker Fee</u>	<u>Facilitation, Solicited Order, Price Improvement and Block Order Mechanisms</u> ⁽¹⁾⁽²⁾⁽⁵⁾	<u>Complex Order Maker Fee (Each Leg)</u> ⁽³⁾	<u>Complex Order Taker Fee (Each Leg)</u> ⁽³⁾
<u>Market Maker Plus</u> ⁽⁴⁾	<u>(\$0.10)</u>	<u>\$0.25</u>	<u>\$0.20</u>	<u>\$0.10</u>	<u>\$0.25</u>
<u>Market Maker</u> ⁽⁶⁾	<u>\$0.10</u>	<u>\$0.25</u>	<u>\$0.20</u>	<u>\$0.10</u>	<u>\$0.25</u>
<u>Non-ISE Market Maker (FARMM)</u>	<u>\$0.20</u>	<u>\$0.35</u>	<u>\$0.20</u>	<u>\$0.20</u>	<u>\$0.35</u>
<u>Firm Proprietary</u>	<u>\$0.10</u>	<u>\$0.25</u>	<u>\$0.20</u>	<u>\$0.10</u>	<u>\$0.25</u>
<u>Customer (Professional)</u>	<u>\$0.10</u>	<u>\$0.25</u>	<u>\$0.20</u>	<u>\$0.10</u>	<u>\$0.25</u>
<u>Priority Customer, 100 or more contracts</u>	<u>\$0.00</u>	<u>\$0.20</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>Priority Customer, less than 100 contracts</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

- The above fees apply to executions in options overlying QQQQ, C and BAC (“Symbols”).
 - (1) Fees apply to the originating and contra order.
 - (2) A rebate of \$0.15 will apply to contracts that do not trade with the contra order in the Facilitation Mechanism.
 - (3) A rebate of \$0.15 per leg will apply to Priority Customer Complex orders, regardless of size, that trade with non-customer orders in the Complex Orderbook.
 - (4) For the purposes of this rebate / fee, a Market Maker Plus is a Market Maker who is on the National Best Bid or National Best Offer 80% of the time in that symbol during the current trading month for series trading between \$0.03 and \$5.00 in premium.
 - (5) Complex orders executed in the Facilitation and Solicited Order Mechanisms are only charged fees only for the leg of the trade consisting of the most contracts.
 - (6) This fee applies to Market Maker orders sent to the Exchange by Electronic Access Members.
- Payment for Order Flow fees will not be collected on transactions in the above Symbols.
- The cancellation fee, which only applies to customer orders, will continue to apply.

- A per contract fee credit of \$0.10 will apply for executions resulting from responses to orders from persons who are not broker/dealers and who are not Priority Customers exposed to and executed by a member pursuant to Supplementary Material .02 to Rule 803.