

Exhibit 5 – Text of Proposed Rule Change

Proposed new language is underlined; proposed deletions are in brackets.

CHAPTER 11. TRADING RULES

Rule 11.280. Limit Up-Limit Down Plan and Trading Halts

(a) This IEX Rule shall be in effect during a pilot period that expires at the close of business on October 18, 2019[to coincide with the pilot period for the Regulation NMS Plan to Address Extraordinary Market Volatility]. If the pilot is not either extended or approved permanently at the end of the pilot period, the Exchange will amend this IEX Rule.
