

Exhibit 5 – Text of Proposed Rule Change

Proposed new language is underlined; proposed deletions are in brackets.

CHAPTER 11. TRADING RULES

Rule 11.350. Auctions

(a) No change.

••• Supplementary Material •••

.01 No change.

.02 No change.

.03 Eligibility of Market Orders and Limit Orders with a TIF of DAY Outside Regular Market Hours

If a Volatility Auction originally scheduled to occur during Regular Market Hours receives an automatic extension which causes the auction to occur in the Post-Market Session, non-routable limit orders with a TIF of DAY, and non-routable market orders which were submitted during the Order Acceptance Period within Regular Market Hours are included and are only canceled by the System after the auction match or if the auction is extended to the end of Post-Market Hours.
