

PART BB: FINANCIALS & SOFTS CONTAINERISED WHITE SUGAR CONTRACTS**1. DELIVERY SPECIFICATION****1.1 Quality**

White Sugar shall be delivered of an origin and quality as specified in the ICE Futures Europe Rules, as applicable.

1.2 Price

The price at which the White Sugar contracts are delivered for a particular delivery month is the Exchange Delivery Settlement Price as calculated by ICE Futures Europe on the Last Trading Day, as defined in the ICE Futures Europe Rules.

1.3 Scope

Containerised White Sugar contracts are for the sale and delivery of white beet or cane crystal sugar or refined sugar, in bags, of any origin of the crop or production current on the first day of the delivery period~~at the time of delivery~~, conforming to the specifications set out in the ICE Futures Europe Rules. Delivery is permissible on a day in the period between the first day of the delivery month and the last day of the succeeding month.

Delivered White Sugar must, inter alia, be free of all liens and claims of any kind.

1.4 Cessation of Trading

Containerised White Sugar delivery months cease trading on the last trading day, as specified in the Contract Terms, which unless specified otherwise in the Market Rules is at 17:55, sixteen calendar days preceding the first day of the delivery month (or, if not a Business Day, then the first Business Day immediately preceding).

1.5 Taking Containerised White Sugar “Off the Market”

If Clearing Members opt for alternative delivery procedures, notification must be made via Guardian (or any successor system).