

**EXHIBIT 5**

Below is the text of the proposed rule change. Proposed new language is underlined; proposed deletions are in brackets.

\* \* \* \* \*

**6000. QUOTATION, ORDER, AND TRANSACTION REPORTING FACILITIES**

\* \* \* \* \*

**6200. ALTERNATIVE DISPLAY FACILITY**

\* \* \* \* \*

**6282. Transactions Reported by Members to the ADF**

(a) through (h) No Change.

**••• Supplementary Material: -----**

.01 through .03 No Change.

**.04** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member's system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part ("order execution events") to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

**6300. TRADE REPORTING FACILITIES**

**6300A. FINRA/NASDAQ TRADE REPORTING FACILITIES**

\* \* \* \* \*

**6380A. Transaction Reporting**

(a) through (h) No Change.

**••• Supplementary Material: -----**

.01 through .03 No Change.

**.04** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member’s system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part (“order execution events”) to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

**6300B. FINRA/NYSE TRADE REPORTING FACILITY**

\* \* \* \* \*

**6380B. Transaction Reporting**

(a) through (h) No Change.

**••• Supplementary Material: -----**

.01 through .03 No Change.

**.04** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member’s system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part (“order execution events”) to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

\* \* \* \* \*

**6600. OTC REPORTING FACILITY**

\* \* \* \* \*

**6622. Transaction Reporting**

(a) through (h) No Change.

**••• Supplementary Material: -----**

.01 through .03 No Change.

**.04** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member's system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part ("order execution events") to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

\* \* \* \* \*

**7000. CLEARING, TRANSACTION AND ORDER DATA REQUIREMENTS,  
AND FACILITY CHARGES**

**7100. ALTERNATIVE DISPLAY FACILITY**

\* \* \* \* \*

**7130. Trade Report Input**

(a) through (h) No Change.

**••• Supplementary Material: -----**

**.01** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member's system captures time in milliseconds. Pursuant to the

FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part (“order execution events”) to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

\* \* \* \* \*

## **7200. TRADE REPORTING FACILITIES**

### **7200A. FINRA/NASDAQ TRADE REPORTING FACILITIES**

\* \* \* \* \*

#### **7230A. Trade Report Input**

(a) through (i) No Change.

#### **••• Supplementary Material: -----**

**.01** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member’s system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part (“order execution events”) to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

\* \* \* \* \*

### **7200B. FINRA/NYSE TRADE REPORTING FACILITY**

\* \* \* \* \*

#### **7230B. Trade Report Input**

(a) through (i) No Change.

••• **Supplementary Material:** -----

**.01** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member’s system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part (“order execution events”) to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

\* \* \* \* \*

**7300. OTC REPORTING FACILITY**

\* \* \* \* \*

**7330. Trade Report Input**

(a) through (i) No Change.

••• **Supplementary Material:** -----

**.01** All time fields required by this Rule must be reported in hours, minutes, seconds and milliseconds, if the member’s system captures time in milliseconds. Pursuant to the FINRA Rule 6800 Series (Consolidated Audit Trail Compliance Rule), Industry Members must report the execution of an order, in whole or in part (“order execution events”) to the Central Repository. Industry Members must report time fields required by this Rule using the same timestamp granularity that they use to report order execution events to the Central Repository, in accordance with Rule 6860.

\* \* \* \* \*