EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

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Choe U.S. Equities Fee Schedules

EDGX Equities

Effective [December 1, 2021] January 3, 2022

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Footnotes:

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¹ Add/Remove Volume Tiers:

The rebates to add provided by the below add volume tiers are applicable to the following fee codes: B, V, Y, 3, and 4.

Tier	Rebate Per Share to Add	Required Criteria	

Growth Tier 4	(\$0.0034)	(1) Member adds a Step-Up ADAV from October 2021 ≥ 0.10% of the TCV or Member adds a Step-Up ADAV from October 2021 ≥ 10,000,000; and (2) Member has a total remove ADV ≥ 0.60% of TCV or Member has a total remove ADV ≥ 60,000,000	

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The rebate to add Retail Orders provided by the below retail volume tier is applicable to the following fee code: ZA.

² Retail Volume Tier:

Tier	Rebate Per Share to Add	Required Criteria
Retail Volume Tier 1	(\$0.0034)	Member adds a Retail Order ADV (i.e., yielding fee code ZA) ≥ 0.35% of the TCV.
Retail Volume Tier 2	(\$0.0037)	Member adds a Retail Order ADV (i.e., yielding fee code ZA) $\geq 0.45\%$ of the TCV.
Retail Growth Tier 1	(\$0.0034)	(1) Member adds a Step-Up ADAV from October 2021 ≥ 0.10% of the TCV or Member adds a Step-Up ADAV from October 2021 ≥ 10,000,000; and (2) Member has a total remove ADV ≥ 0.60% of TCV or Member has a total remove ADV ≥ 60,000,000

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