

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

Rules of Cboe EDGX Exchange, Inc.

* * * * *

Rule 21.1. Definitions

The following definitions apply to Chapter XXI for the trading of options listed on EDGX Options.

(a) – (h) No change.

(i) Price Adjust.

(1) Unless a User enters instructions for an order (including bulk messages) to not be subject to the Price Adjust process in this paragraph (i), the System may adjust the price of an order (or remaining portion) that does not execute upon entry as follows (“Price Adjust”):

(A) Incoming Non-AON Orders (Non-Bulk Port and Bulk Port Post Only Orders and Bulk Messages). If the bid (offer) of a buy (sell) non-AON order (i) submitted through a non-bulk port or (ii) Post Only order or bulk message submitted through a bulk port at the time of entry[,] would lock or cross:

(i) – (ii) No change.

(B) Incoming AON Orders (All Ports). If the bid (offer) of a buy (sell) AON order, at the time of entry, would:

(i) – (ii) No change.

(C) Incoming Book Only Non-AON Orders and Bulk Messages (Bulk Port). If the bid (offer) of a Book Only buy (sell) non-AON order or bulk message submitted through a bulk port at the time of entry would lock or cross:

(i) a Protected Offer (Bid) of another options exchange or a resting offer (bid) with a Capacity of M, the System ranks and displays the order at one minimum price variation below (above) the better of the current ABO (ABB) or resting M-Capacity offer (bid); or

(ii) the offer (bid) of a sell (buy) AON order resting on the Book at or better than the Exchange’s best offer (bid), the System ranks the resting AON order one minimum price variation above (below) the bid (offer) of the non-AON order.

(2) In the event the circumstances that caused the System to adjust the price of an order pursuant to subparagraph (1) change so that it would not lock or cross, as applicable, a Protected Quotation, M Capacity order or bulk message, or an AON resting on the EDGX Options Book at a price at or better than the Exchange's BBO, the order subject to the Price Adjust will receive a new timestamp.

(A) If a User designated the order as eligible for single price adjust, or for all bulk message bids and offers, the System ranks and displays the order at the price of the Protected Quotation or M Capacity order or bulk message, as applicable, that was present in the Book at the time of order entry.

(B) If a User designated the order as eligible for multiple price adjust, [S]such order will be ranked [or]and displayed at a price that [locks or] is one minimum price variation away from the new Protected Quotation [or AON] resting on the EDGX Options Book at or better than the Exchange's BBO. This may occur multiple times as the opposite side of the NBBO changes (up to the order's limit price).

(3) All orders that are re-ranked and re-displayed (if applicable) pursuant to Price Adjust will retain their priority as compared to other orders subject to Price Adjust based upon the time such orders were initially received by the Exchange. Following the initial ranking and display (if applicable) of an order subject to Price Adjust, an order will only be re-ranked and re-displayed (if applicable) to the extent it achieves a more aggressive price up to its limit price.

[(3) The ranked and displayed price of an order subject to Price Adjust may be adjusted once or multiple times depending upon the instructions of a User and changes to the prevailing NBBO.]

(j) The term "port" includes the following types of ports:

(1) – (2) No change.

(3) A "bulk port" is a dedicated logical port that provides Users with the ability to submit:

(A) No change.

(B) single orders in the same manner as Users may submit orders to the Exchange through any other type of port, including designated with any Order Type and any Time-in-Force in Rule 21.1(d) and (f), respectively, except:

(i) No change.

(ii) the System cancels or rejects a Cancel Back Book Only bulk message bid (offer) or order bid (offer) (or unexecuted portion) submitted by a Market-Maker with an appointment in the class through a bulk port if it would execute against or lock a resting offer (bid) with a Capacity of M; and

* * * * *

Rule 21.17. Additional Price Protection Mechanisms and Risk Controls

The System's acceptance and execution of orders, quotes, and bulk messages, as applicable, are subject to the price protection mechanisms and risk controls in Rule 21.16, this Rule 21.17, and as otherwise set forth in the Rules. Unless otherwise specified the price protections set forth in this Rule, including the numeric values established by the Exchange, may not be disabled or adjusted. The Exchange may share any of a User's risk settings with the Clearing Member that clears transactions on behalf of the User.

(a) *Simple Orders.*

(1) – (5) No change.

(6) *Bulk Message Fat Finger Check.* The System cancels or rejects any bulk message bid (offer) more than a buffer amount above (below) the NBO (NBB) [by more than a specified amount], subject to a minimum and maximum dollar value, determined by the Exchange on a class-by-class basis. This check does not apply to bulk messages submitted prior to the conclusion of the Opening Process or when no NBBO is available.

* * * * *