EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

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Choe EDGX U.S. Equities Exchange Fee Schedule

Effective [October 1]November 2, 2020

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)	Fee/(Rebate)	
		Securities at or	Securities	
		above \$1.00	below \$1.00	

4 ^{1[,2]}	Adds liquidity to EDGX, pre and post market	(0.00160)	(0.00009)	
	(Tape B)			

B ^{1[,2]}	Adds liquidity to EDGX (Tape B)	(0.00160)	(0.00009)	
	* * * *			

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Footnotes:

¹ Add/Remove Volume Tiers:

The rebates to add provided by the below add volume tiers are applicable to the following fee codes: B, V, Y, 3 and 4.

Tier	Rebate Per Share to Add	Required Criteria
		* * * * *
[Growth Tier 1]	[(\$0.0020)]	 [(1) Member adds an ADV ≥ 0.10% of the TCV or (2) Member has a Step-Up Add TCV from March 2019 ≥ 0.05%.]

Growth Tier [2]1	(\$0.0026)	 (1) Member adds an ADV ≥ 0.20% of the TCV; and (2) Member has a Step-Up Add TCV from March 2019 ≥ 0.10%.
Growth Tier [3]2	(\$0.0027)	Member has a Retail Step-Up Add TCV (i.e., yielding fee code ZA) from May $2020 \ge 0.10\%$.
[Cross-Asset Volume Tier 1]	[(\$0.0027)]	[(1) Member adds an ADV ≥ 0.20% of the TCV; and (2) Member has an ADV in Customer orders on EDGX Options ≥ 0.08% of average OCV.]
[Cross-Asset Volume Tier 2]	[(\$0.0027)]	[(1) Member adds an ADV ≥ 0.05% of the TCV; and (2) Member has an ADV in AIM orders on EDGX Options ≥ 25,000 contracts.]

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The rebate to add provided by the below volume tier is applicable to the following fee codes: DM, HA, MM and RP.

Tier	Rebate Per Share to Add	Required Criteria

Non-Displayed Add Volume Tier 2	(\$0.0022)	Member has an ADAV $\geq 0.0[2]5\%$ of TCV for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP
Non-Displayed Add Volume Tier 3	(\$0.0025)	Member has an ADAV $\geq 0.[05]\underline{10}\%$ of TCV for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP

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² [Tape B Volume Tier:] Reserved

[The rebates to add provided by the below tiers are applicable to the following fee codes: B and 4.]

[Tier]	[Rebate Per Share to Add]	[Required Criteria]
[Tier 1]	[(\$0.0027)]	[Member adds an ADV \geq 0.10% of the TCV in Tape B securities.]

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³ Retail Volume Tier:

The rebate to add Retail Orders provided by the below retail volume tier is applicable to the following fee code: ZA.

Tier	Rebate Per Share to Add	Required Criteria
Retail Volume Tier 1	(\$0.0034)	[(1) Member has a Retail Step-Up Add TCV (i.e., yielding fee code ZA) from February $2020 \ge 0.05\%$; and] ([2]1) Member adds a Retail Order ADV (i.e., yielding fee code ZA) $\ge 0.[20]35\%$ of the TCV.
Retail Volume Tier 2	(\$0.0037)	(1) Member has a Retail Step-Up Add TCV (i.e., yielding fee code ZA) from May 2020 ≥ 0.10%[.]; and (2) Member removes a Retail Order ADV (i.e., yielding fee code ZR) ≥ 0.15% of the TCV.
Retail Volume Tier 3	(\$0.003[8] <u>6</u>)	Member adds a Retail Order ADV (i.e., yielding fee code ZA) $\geq 0.6[5]0\%$ of the TCV.

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