

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Rules of Cboe EDGX Exchange, Inc.**

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**Rule 21.17. Additional Price Protection Mechanisms and Risk Controls**

The System's acceptance and execution of orders, quotes, and bulk messages, as applicable, are subject to the price protection mechanisms and risk controls in Rule 21.16, this Rule 21.17, and as otherwise set forth in the Rules. Unless otherwise specified the price protections set forth in this Rule, including the numeric values established by the Exchange, may not be disabled or adjusted. The Exchange may share any of a User's risk settings with the Clearing Member that clears transactions on behalf of the User.

(a) *Simple Orders.*

(1) – (3) No change.

(4) *Drill-Through Price Protection.*

(A) If a buy (sell) order enters the EDGX Options Book at the conclusion of the opening auction process or would execute or post to the EDGX Options Book at the time of order entry, the System executes the order up to a buffer amount ([established by] the Exchange determines the buffer amount on a class and premium basis) above (below) the offer (bid) limit of the Opening Collar or the NBO (NBB) that existed at the time of order entry, respectively (the "Drill-Through Price").

[(B) If a buy (sell) order would execute or post to the EDGX Options Book at the time of order entry, the System executes the order up to a buffer amount (established by the Exchange) above (below) the NBO (NBB) that existed at the time of order entry (the "Drill-Through Price").]

(B) [If a buy (sell) order would execute or post to the EDGX Options Book at a price higher (lower) than the Drill-Through Price, t]The System [will instead post the] enters an order (or unexecuted portion) not executed pursuant to subparagraph (A) in [to] the EDGX Options Book [at]with a displayed price equal to the Drill-Through Price, unless the terms of the order instruct otherwise.

(i) [Any]The order (or unexecuted portion [thereof]) [will] rests in the EDGX Options Book until the earlier to occur of its full execution or the end of the duration of a number of time periods (the Exchange determines on a class-by-class basis the number of time periods, which may not exceed five,

and the length of the [(based on the time at which it enters the book for priority purposes) for a] time period in milliseconds, which [that] may not exceed three seconds), [with a price equal to the Drill-Through Price. If the order (or unexecuted portion thereof) does not execute during that time period, the System will cancel it.]

(ii) Following the end of each period prior to the final period, the System adds (if a buy order) or subtracts (if a sell order) one buffer amount to the Drill-Through Price displayed during the preceding period (each new price becomes the “Drill-Through Price”). The order (or unexecuted portion) rests in the Book at that new drill-through price during the subsequent period. Following the end of the final period, the System cancels the order (or unexecuted portion) not executed during any period.

(iii) The System applies a timestamp to the order (or unexecuted portion) based on the time it enters or is re-priced in the Book for priority purposes.

(iv) Notwithstanding the above, if a buy (sell) order’s limit price equals or is less (greater) than the drill-through price at any time during application of the drill-through mechanism, the order rests in the Book at its limit price, subject to a User’s instructions, and any remaining time period(s) described above do not occur.

(v) This protection does not apply to bulk messages.

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*(b) Complex Orders.*

(1) – (5) No change.

*(6) Drill-Through Protection.*

(A) If a User enters a buy (sell) complex order into the System, the System executes the order pursuant to Rule 21.20(e) up to a buffer amount above (below) the SNBO (SNBB) that existed at the time of order entry (the “drill-through price”), or initiates a COA at the drill-through price if the order would initiate a COA pursuant to Rule 21.20(d). The Exchange determines a default buffer amount on a class-by-class basis; however, a User may establish a higher or lower amount than the Exchange default amount.

([A]B) [If a buy (sell) complex order (or unexecuted portion) would execute or enter the COB at a price higher (lower) than the drill-through price, t]The System enters [the]a complex order (or unexecuted portion) not executed pursuant to subparagraph (A) in the COB [at]with a displayed price equal to the drill-through price [(receiving a timestamp based on the time it enters the COB for priority purposes)], unless the terms of the order instruct otherwise.

[(B) Any unexecuted order (or unexecuted portion) with a displayed price equal to the drill-through price (unless the drill-through price equals the order's limit price) will rest in the COB for a]

(i) The complex order (or unexecuted portion) rests in the COB until the earlier to occur of the order's full execution or the end of (a) if the inputting User did not establish a buffer amount for the complex order, the duration of a number of time periods (the Exchange determines on a class-by-class basis the number of time periods, which may not exceed five, and the length of the time period in milliseconds, which may not exceed three seconds) or (b) if the inputting User established a buffer amount for the complex order, one time period [in milliseconds] ([the Exchange determines ]the length of the time period will be as determined by the Exchange pursuant to clause (a)[, which may not exceed three seconds]).

(ii) If the inputting User did not establish a buffer amount for the complex order, following the end of each period prior to the final period, the System adds (if a buy order) or subtracts (if a sell order) one buffer amount to the drill-through price displayed during the immediately preceding period (each new price becomes the "drill-through price"). The complex order (or unexecuted portion) rests in the COB at that new drill-through price during the subsequent period. Following the end of the final period, if the inputting User did not establish a buffer amount for the complex order, or following the single period, if the inputting User established a buffer amount, [If the order (or unexecuted portion) does not execute during that time period,] the System cancels [or rejects it] the complex order (or unexecuted portion) not executed during any time period. However, if the SBBO changes prior to the end of any[the time] period but the complex order cannot Leg, and the new SBO (SBB) crosses the drill-through price, the System changes the displayed price of the complex order to the new SBO (SBB) minus (plus) [\$0.01] the applicable minimum increment for the class, and the order [is not cancelled at the end of the time period] rests in the COB at that displayed price, subject to a User's instructions, and, if it was not the final period, any remaining time period(s) described above do not occur.

(iii) The System applies a timestamp to the complex order (or unexecuted portion) based on the time it enters or is re-priced in the COB for priority purposes.

(iv) Notwithstanding the above, if a buy (sell) complex order's limit price equals or is less (greater) than the drill-through price at any time during application of the drill-through mechanism, the order rests in the COB at its limit price, subject to a User's instructions, and any remaining time period(s) described above do not occur.

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