## **EXHIBIT 5**

(additions are <u>underlined</u>; deletions are [bracketed])

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# **Choe EDGX Options Exchange Fee Schedule**

Effective [May]July 1, 2020

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#### **Footnotes:**

### <sup>1</sup> Customer Volume Tiers

Applicable to fee codes PC and NC.

Tier	Rebate Per Contract	Required Criteria
Tier 1	(\$0.10)	Member has an ADV in Customer  Non-Crossing orders ≥ 0.35% of average OCV
Tier 2	(\$0.13)	Member has an ADV in Customer Non-Crossing orders ≥ 0.45% of average OCV
Tier 3	(\$0.21)	(1) Member has an ADV in Customer orders ≥ [0.75]1.00% of average OCV; and
		(2) Member has an ADV in Customer Non-Crossing orders of ≥ 0.40% of average OCV
Tier 4	(\$0.21)	(1) Member has an ADV in Customer orders ≥ 0.[60]75% of average OCV; and
		(2) Member has an ADV in Customer or Market Maker orders ≥ 1.00% of average OCV; and

	(3) Member has an ADV in Customer
	Non-Crossing orders of $\geq 0.40\%$ of
	average OCV

# <sup>2</sup> Market Maker Volume Tiers

Applicable to fee codes PM and NM.

Tier	Fee/Rebate Per Contract	Required Criteria		
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Tier 7	\$0.04	(1) Member has an ADV in Customer orders ≥ 0.[3]70% of average OCV; and (2) Member has an ADV in Customer or Market Maker orders ≥ 0.50% of average OCV (3) Member has an ADV in AIM Agency Orders ≥ 0.[15]30% of average OCV; and (4) Member has an ADV in complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) ≥ [5,000 contracts]0.10% of average OCV		
Tier 8	\$0.03	<ul> <li>(1) Member has an ADV in Customer orders ≥ [0.70]1.00% of average OCV;</li> <li>(2) Member has an ADV in Customer or Market Maker orders ≥ 1.10% of average OCV;</li> <li>(3) Member has an ADV in AIM Agency Orders ≥ 0.[1]75% of average OCV; and</li> <li>(4) Member has an ADV in complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) ≥ 0.20% of average OCV</li> </ul>		