EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Rules of Cboe EDGX Exchange, Inc.

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Rule 11.8. Order Types

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(g)   MidPoint Discretionary Order ("MDO"). An MDO is a Limit Order that when resting on the EDGX Book is [executable at] pegged to the NBB for an order to buy or the NBO for an order to sell [while resting on the EDGX Book], with or without an offset, with discretion to execute at prices to and including the midpoint of the NBBO. Upon entry, an MDO will only execute against resting orders that include a Super Aggressive instruction priced at the MDO's pegged price if the MDO also contains a Displayed instruction and against orders with an NDS instruction priced at the MDO's pegged price or within its discretionary range. Should a resting contra-side order within the MDO's discretionary range not include an NDS instruction, the incoming MDO will be placed on the EDGX Book and its discretionary range shortened to equal the limit price of the contra-side resting order. Likewise, where an incoming order with a Post Only instruction does not remove liquidity on entry pursuant to Rule 11.6(n)(4) against a resting MDO, the discretionary range of the resting MDO will be shortened to equal the limit price of the incoming contra-side order with a Post Only instruction. Once resting on the EDGX Book, an MDO will only act as a liquidity provider against all incoming orders that are executable at the resting MDO's pegged price or at any price within the resting MDO's discretionary range. An MDO's pegged price and discretionary range are bound by its limit price. An MDO to buy [or] (sell) with a limit price that is less (higher) than [the prevailing NBB or higher than the prevailing NBO, respectively,] its pegged price, including any offset, is posted to the EDGX Book at its limit price. The pegged prices of an MDO are derived from the NBB or NBO, and cannot independently establish or maintain the NBB or NBO. An MDO will exercise the least amount of price discretion necessary from its pegged price to its discretionary price. An MDO in a stock priced at $1.00 or more can only be executed in sub-penny increments when it executes at the midpoint of the NBBO. Notwithstanding that an MDO may be a Limit Order and include a discretionary range, its operation and available modifiers are limited to this Rule 11.8(g).

(1)   Time-in-Force. An MDO may only contain the following time-in-force terms: Day, RHO, GTX, GTD, PRE, PTX, or PTD.

(2)   Size. MDOs may be entered as a Round Lot or Mixed Lot only. A User may include a Minimum Execution Quantity instruction on a MDO with a Non-Displayed instruction.

(3)   Session. MDOs may be executed during the Early Trading Session, Pre-Opening Session, Regular Session, and Post-Closing Session.

(4)   Display. An MDO will default to a Displayed instruction unless the User includes a Non-Displayed instruction or QDP instruction on the order, and will be Displayed or Non-Displayed on the EDGX Book at its pegged or limit price in accordance with paragraph (g) above. An MDO with a Displayed instruction will default to a Non-Attributable instruction, unless the User selects the Attributable instruction.

(5)   Routing/Posting. MDOs are not eligible for routing pursuant to Rule 11.11.

(6)   Limit-Up/Limit Down. Pursuant to Rule 11.10(a)(3), an MDO to buy will be re-priced to the Upper Price Band where the price of the Upper Price Band moves below [an existing Protected Bid] the order's pegged price. An MDO to sell will be re-priced to the Lower Price Band where the price of the Lower Price Band moves above [an existing Protected Offer] the order's pegged price. MDOs will only execute at their pegged prices and not within their Discretionary Ranges when: (i) the price of the Upper Price Band equals or moves below [an existing Protected Bid] the order's pegged price; or (ii) the price of the Lower Price Band equals or moves above [an existing Protected Offer] the order's pegged price. When the conditions in (i) or (ii) of the preceding sentence no longer exist, MDOs will resume trading against other orders in their Discretionary Range and being pegged to the NBBO.

(7)   Any unexecuted portion of an MDO that is resting on the EDGX Book will receive a new time stamp each time its pegged price is automatically adjusted in response to changes in the NBBO.

(8)   Locked or Crossed Market. With respect to an MDO with either a Displayed instruction or a Non-Displayed instruction, when an MDO posted on the EDGX Book is crossed by another market, the MDO's pegged price will be automatically adjusted to the current NBO (for bids) or the current NBB (for offers) with no discretion to the midpoint of the NBBO. If an MDO displayed on the Exchange would be a Locking Quotation or Crossing Quotation, the displayed price of the order will be automatically adjusted by the System to one Minimum Price Variation below the current NBO (for bids) or to one Minimum Price Variation above the current NBB (for offers) with no discretion to execute to the midpoint of the NBBO.

(9)   Offset. A User may select an offset equal to or greater than one Minimum Price Variation above or below the NBB or NBO that the order is pegged to ("Offset Amount") pursuant to Rule 11.6(j)(2). The Offset Amount for an MDO that is to be displayed on the EDGX Book must result in the price of such order being inferior to or equal to the inside quote on the same side of the market.

(10) Quote Depletion Protection ("QDP"). QDP is an optional instruction that a User may include on an MDO to limit the order's ability to exercise discretion in certain circumstances. A "QDP Active Period" will be enabled or refreshed for buy (sell) MDOs if the best bid (offer) displayed on the EDGX Book is either: (A) executed below one round lot; or (B) at the national best bid (offer) and cancelled below one round lot. During the QDP Active Period, an MDO entered with a QDP instruction will not exercise discretion, and is executable only at its ranked price. When a QDP Active Period is initially enabled, or refreshed by a subsequent execution or cancellation of the best bid (offer) then displayed on the EDGX Book, it will remain enabled for a configurable period of up to five milliseconds, as determined by the Exchange and published in a circular distributed to members. Unless the User chooses otherwise, an MDO to buy (sell) entered with a QDP instruction will default to a Non-Displayed instruction and will include an Offset Amount equal to one Minimum Price Variation below (above) the NBB (NBO).

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