

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe EDGX Options Exchange Fee Schedule

Effective February [3]11, 2020

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
* * * * *		
BD ⁶	AIM Response[der], Penny	0.50
BE ⁶	AIM Response[der], Non-Penny	1.05
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SA ^{6,7}	SAM Agency (Non-Customer)	0.20
SB ⁶	SAM Contra (Customer)	FREE
SC ^{5,6,7}	SAM Agency (Customer)	FREE
SD ⁶	SAM Response, Penny	0.50
SE ⁶	SAM Response, Non-Penny	1.05
SF ⁶	SAM Contra (Non-Customer)	0.20
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Definitions:

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- “AIM” and “AIM Auction” refer to the Automated Improvement Mechanism. The following additional definitions are applicable to AIM Auctions:
 - “AIM Agency Order” is an order represented as agent by a Member on behalf of another party and submitted to AIM for potential price improvement pursuant to Rule 21.19 and 21.22.
 - “AIM Contra Order” or “Initiating Order” is an order submitted by a Member entering an AIM Agency Order for execution within AIM that will potentially execute against the AIM Agency Order pursuant to Rule 21.19 and 21.22.
 - “AIM Customer-to-Customer Immediate Cross” relates to the process defined in Rule 21.19(c).
 - “AIM Response[der] Order” includes any order submitted in response to and specifically designated to participate in an AIM Auction as well as unrelated orders that are received by the Exchange after an AIM Auction has begun.

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- “QCC” refers to Qualified Contingent Cross Orders. The following additional definitions are applicable to Qualified Contingent Cross Orders:
 - “QCC Agency” is a Qualified Contingent Cross Order represented as agent by a Member on behalf of another party and submitted for execution pursuant to Rule 21.1.
 - “QCC Contra” is a Qualified Contingent Cross Order submitted by a Member for execution that will potentially execute against the QCC Agency Order pursuant to Rule 21.1.
- “SAM” and “SAM Auction” refer to the Solicitation Auction Mechanism. The following additional definitions are applicable to SAM Auctions:
 - “SAM Agency Order” is an order represented as agent by a Member on behalf of another party and submitted to SAM for potential price improvement pursuant to Rule 21.21 and 21.23.
 - “SAM Contra Order” or “Initiating Order” is an order submitted by a Member entering a SAM Agency Order for execution within SAM that will potentially execute against the SAM Agency Order pursuant to Rule 21.21 and 21.23.
 - “SAM Response Order” includes any order submitted in response to and specifically designated to participate in a SAM Auction as well as unrelated orders that are received by the Exchange after a SAM Auction has begun.

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³ Step Up Mechanism (“SUM”) Auction Pricing Tier

Applicable to fee codes NB, NC, NF, NM, NN, NO, NP, NT, PB, PC, PF, PM, PN, PO, PP, PT, XM, XF, XC and XN.

Tier	Additional Rebate Per Contract	Required Criteria
SUM Response[der]	(\$0.05)	Member responds to and executes against an order subject to the SUM Auction

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⁵ Orders Submitted with a Designated Give Up

Applicable to fee codes BC, NC, PC, SC, QA and QM.

When a Designated Give Up, as defined in Rule 21.12(b)(1), is specified on an order, applicable rebates for orders routed to and executed on the Exchange are provided to the Member who routed the order to the Exchange.

⁶ [Automated Improvement Mechanism (“[AIM]”)] and SAM Pricing

Applicable to fee codes BA, BB, BC, BD, BE, CC, XD, [and] XB, SA, SB, SC, SD, SE and SF.

When an [AIM] Agency Order trades in an AIM or SAM Auction against either a[n AIM] Contra Order or a[n AIM] Response[der] Order, the following fee codes and rates apply.

	Agency*		Contra		Response[der]			
	All Securities		All Securities		Penny Pilot Securities		Non-Penny Pilot Securities	
	Code	Rate	Code	Rate	Code	Rate	Code	Rate
Customer**	BC	(\$0.11)	BB	\$0.05	BD	\$0.50	BE	\$1.05
	XD	FREE	<u>SB</u>	<u>FREE</u>	<u>SD</u>	<u>\$0.50</u>	<u>SE</u>	<u>\$1.05</u>
	<u>SC</u>	<u>FREE</u>						
Non-Customer	BA	\$0.20	BB	\$0.05				
	<u>SA</u>	<u>\$0.20</u>	<u>SF</u>	<u>\$0.20</u>				
<u>AIM</u> Customer-to-Customer Immediate Cross	CC	FREE	CC	FREE				
	XB	FREE	XB	FREE				

* When a[n AIM] Agency Order executes against one or more resting orders that were already on the Exchange’s order book when the [AIM] Agency Order was received by the Exchange, the [AIM] Agency Order and the resting order(s) would receive the Standard Fee Rates.

** Except when both the AIM Agency Order and the AIM Contra Order are Customer orders, in which case fee code CC or XB, as applicable, would be assigned.

AIM and SAM Break-Up Credits:

The Exchange will apply a[n AIM] Break-Up Credit to the Member that submitted an [AIM] Agency Order, including a Member who routed an order to the Exchange with a Designated Give Up, when the [AIM] Agency Order trades with a[n AIM] Response[der] Order.

Symbols	Credit Per Contract	
	<u>SAM</u>	<u>AIM</u>
Penny Pilot Securities	<u>(\$0.15)</u>	<u>(\$0.25)</u>
Non-Penny Pilot Securities	<u>(\$0.15)</u>	<u>(\$0.60)</u>

⁷ QCC Initiator/Solicitation Rebate Tiers

Applicable to fee codes QA, [and] QM, SA and SC.

The Exchange will apply a QCC Initiator/Solicitation Rebate to the Member that submit[ted a] QCC Agency Orders or Solicitation Agency Orders, including a Member who routed [an] orders to the Exchange with a Designated Give Up, when at least one side of the transaction is of Non-Customer capacity.

[Symbols]	[Credit Per Contract]
[All Securities]	[(\$0.05)]

<u>Tier</u>	<u>Volume Threshold (per month)</u>	<u>Rebate Per Contract</u>
<u>1</u>	<u>0 to 99,999 contracts</u>	<u>\$0.00</u>
<u>2</u>	<u>100,000 to 199,999 contracts</u>	<u>(\$0.05)</u>
<u>3</u>	<u>200,000 to 499,999 contracts</u>	<u>(\$0.07)</u>
<u>4</u>	<u>500,000 to 749,999 contracts</u>	<u>(\$0.09)</u>
<u>5</u>	<u>750,000 to 999,999 contracts</u>	<u>(\$0.10)</u>
<u>6</u>	<u>1,000,000+ contracts</u>	<u>(\$0.11)</u>

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Marketing Fees

Fee Code	Symbols	Fee per Contract
P	Penny Pilot Securities	\$0.25
N	Non-Penny Pilot Securities	\$0.70
X	Not Eligible for Marketing Fees	No Charge

- Marketing fees are charged to all Market Makers who are counterparties to a trade with a Customer. Marketing fees shall not apply to executions of: orders subject to AIM and SAM Pricing set forth in footnote 6, Qualified Contingent Cross Orders, or complex orders on the Exchange's complex order book.

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