## **EXHIBIT 5**

(additions are underlined; deletions are [bracketed])

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Rules of Cboe EDGX Exchange, Inc.

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## Rule 11.11. Routing to Away Trading Centers

Unless the terms of the order direct the Exchange not to route such order away, if a Market Order or marketable Limit Order has not been executed in its entirety pursuant to 11.10(a)(4) above, the order shall be eligible for routing away pursuant to one or more of the routing options listed under paragraph (g) below.

- (a) Regulation SHO. Unless a User selects the Post to Away, RDOT, RDOX, INET, or ROOC routing options set forth under paragraph (g) of this Rule, an order that includes a Short Sale instruction when a Short Sale Circuit Breaker pursuant to Rule 201 of Regulation SHO is in effect is not eligible for routing by the Exchange. If an order is ineligible for routing due to a Short Sale Circuit Breaker being in effect and such order contains a Time-in-Force of IOC, then the order will be cancelled. For any other order ineligible for routing due to a Short Sale Circuit Breaker being in effect, the Exchange will post the unfilled balance of the order to the EDGX Book, treat the order as if it included a Book Only or Post Only instruction, and subject it to the Re-Pricing Instructions to Comply with Rule 201 of Regulation SHO, as described in Rule 11.6(l)(2), unless the User has elected the order Cancel Back as described in Rule 11.6(b).
  - (b)-(f) No change.
  - (g) No change.
    - (1) No change.
    - (2) [ROUD. ROUD is a routing option under which an order checks the System for available shares and then is sent to destinations on the System routing table. If shares remain unexecuted after routing, they are posted on the EDGX Book, unless otherwise instructed by the User.] DRT. DRT is a routing option in which the entering firm instructs the System to route to alternative trading systems included in the System routing table. Unless otherwise specified, DRT can be combined with and function consistent with all other routing options.
    - (3) The following routing strategies check the System for available shares and then are sent to destinations on the System routing table. If shares remain unexecuted after routing, they are posted on the EDGX Book, unless otherwise instructed by the User.
      - [(A) ROUE]

([B]<u>A</u>) ROUT

([C]B) ROUX

[(D) ROUQ]

([E]<u>C</u>) ROUZ

- (4) INET. INET is a routing option under which an order checks the System for available shares and then is sent to Nasdaq. If shares remain unexecuted after routing, they are posted on the Nasdaq book, unless otherwise instructed by the User.
- (5) RDOT. RDOT is a routing option under which an order checks the System for available shares and then is sent to destinations on the System routing table. If shares remain unexecuted after routing, they are sent to the NYSE and can be re-routed by the NYSE. Any remainder will be posted to the NYSE, unless otherwise instructed by the User.
- (6) RDOX. RDOX is a routing option under which an order checks the System for available shares, is then sent to the NYSE and can be re-routed by the NYSE. If shares remain unexecuted after routing, they are posted on the NYSE book, unless otherwise instructed by the User.
- (7) ALLB. ALLB is a routing option under which an order checks the System for available shares and is then sent to Cboe BZX Exchange, Inc., Cboe BYX Exchange, Inc., and/or [Bats]Cboe EDGA Exchange, Inc. in accordance with the System routing table. If shares remain unexecuted after routing, they are posted on the EDGX Book, unless otherwise instructed by the User.
- (8) ROOC. ROOC is a routing option for orders that the entering firm wishes to designate for participation in the opening, re-opening (following a halt, suspension, or pause), or closing process of a primary listing market (Cboe BZX, [IEX,] NYSE, Nasdaq, NYSE American, or NYSE Arca) if received before the opening/re-opening/closing time of such market. If shares remain unexecuted after attempting to execute in the opening, re-opening, or closing process, they are either posted to the EDGX Book, executed, or routed to destinations on the System routing table.
- (9) SWPA. SWPA is a routing option under which an order checks the System for available shares and then is sent to only Protected Quotations and only for displayed size. To the extent that any portion of the routed order is unexecuted, the remainder is posted to the EDGX Book at the order's limit price, unless otherwise instructed by the User. The entire SWPA order will not be cancelled back to the User immediately if at the time of entry there is an insufficient share quantity in the SWPA order to fulfill the displayed size of all Protected Quotations.

- (10) Destination Specific. Destination Specific is a routing option under which an order checks the System for available shares and then is sent to an away trading center or centers specified by the User.
- (11) Post to Away. In addition to instructions to cancel an order back to a User or post to the EDGX Book following the routing process, as set forth above, a User may elect the Post to Away routing option. Post to Away is a routing option that routes the remainder of a routed order to and posts such order on the order book of a destination on the System routing table as specified by the User. Post to Away can be combined with the following routing strategies: ROUT[,] and ROUX[ and ROUE].
- (12) A User may select either Route To Improve ("RTI") or Route To Fill ("RTF") for the following routing strategies: ROOC, [ROUE, ]ROUT, and ROUX. RTI may route to multiple destinations at a single price level simultaneously while RTF may route to multiple destinations and at multiple price levels simultaneously.
- (13) A User may designate their order for participation in the re-opening (following a halt, suspension, or pause) of a primary listing market ([BATS,]Cboe BZX, NYSE, Nasdaq, NYSE MKT, or NYSE Arca) if received before the re-opening time of such market. If shares remain unexecuted after attempting to execute in the re-opening process, they are either posted to the EDGX Book, executed, or routed to destinations on the System routing table.

(h)-(i) No change.

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## **Choe EDGX U.S. Equities Exchange Fee Schedule**

Effective [November 27, 2019] February 3, 2020

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## **Fee Codes and Associated Fees:**

Fee Code	Description	Fee/(Rebate)	Fee/(Rebate)		
	_	Securities at	Securities		
		or above	below \$1.00		
		\$1.00			
* * * *					
BY	Routed to BYX using	(0.00150)	0.10% of		
	Destination Specific		Dollar		
	("DIRC"), ROUC [or		Value		
	ROUE] routing strategy				
* * * *					

I	Routed to EDGA using	(0.00180)	FREE		
	ROUC [or ROUE] routing				
	strategy				
****					
K	Routed to PSX using	0.00290	0.30% of		
	ROUC [or ROUE]		Dollar		
	routing strategy		Value		
****					
[PR]	[Removes liquidity from	[0.00265]	[0.30% of		
	EDGX using ROUQ		Dollar		
	routing strategy]		Value]		
	****				
[RQ]	[Routed using ROUQ	[0.00290]	[0.30% of		
	routing strategy]		Dollar		
			Value]		
****					
[T]	[Routed to a non-	[0.00120]	[0.30% of		
	exchange destination		Dollar		
	using ROUD or ROUE		Value]		
	routing strategy]				
****					