

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Rules of Cboe EDGX Exchange, Inc.

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Rule 11.9 Priority of Orders

(a) Ranking. Orders of Users shall be ranked and maintained in the EDGX Book based on the following priority:

(1) Price. The highest-priced order to buy (lowest-priced order to sell) shall have priority over all other orders to buy (sell) in all cases.

(2) Time. Subject to the execution process described in Rule 11.10(a), the following priority rules shall apply:

(A) Where orders to buy (sell) are entered into the System at the same price, the order clearly established as the first entered into the System at such particular price shall have precedence at that price, up to the number of shares of stock specified in the order. Except as provided in paragraphs (B) and (C) below, the System shall rank equally priced trading interest within the System in time priority in the following order:

(i) The portion of a Retail Order with a Displayed instruction;

([i]ii) The portion of a Limit Order with a Displayed instruction;

([ii]iii) Limit Orders with a Non-Displayed instruction;

([iii]iv) Orders with a Pegged and Non-Displayed instruction;

(v) Reserve Quantity of Retail Orders;

([iv]vi) Reserve Quantity of Limit Orders;

([v]vii) MidPoint Discretionary Orders executed within their Discretionary Range and Limit Orders executed within their Discretionary Range; and

([vi]viii) Supplemental Peg Orders.

(B) At the Midpoint of the NBBO. Where orders to buy (sell) are priced at the midpoint of the NBBO, the order clearly established as the first priced at the midpoint of the NBBO within each sub-paragraph below shall have

precedence at the mid-point of the NBBO, up to the number of shares of stock specified in the order. The System shall rank trading interest priced at the midpoint of the NBBO within the System in time priority in the following order:

(i) Retail Orders to which the Display-Price Sliding instruction has been applied;

([i]ii) Limit Orders to which the Display-Price Sliding instruction has been applied;

([ii]iii) Limit Orders with a Non-Displayed instruction;

([iii]iv) Orders with a Pegged instruction;

([iv]v) MidPoint Peg Orders;

(vi) Reserve Quantity of Retail Orders;

([v]vii) Reserve Quantity of Limit Orders; and

([vi]viii) MidPoint Discretionary Orders executed within their Discretionary Range and Limit Orders executed within their Discretionary Range.

(C) – (D) No change.

(3) – (7) No change.

(b) No change.

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Rule 11.21 Retail Orders.

(a) – (e) No change.

(f) Attribution. [A Retail Member Organization may designate a] Retail Orders [to] will be identified as Retail on the EDGX Book Feed [on an order-by-order basis]. [A Retail Member Organization may also instruct the Exchange to identify all its Retail Orders as Retail on a port-by-port basis where that port is also designated as a Retail Order Port. A Retail Member Organization that instructs the Exchange to identify all its Retail Orders as Retail on a Retail Order Port will be able to override such setting and designate any individual Retail Order from that port as Attributable or as Non-Attributable, as set forth in Rule 11.6(a).]

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