

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Cboe BZX U.S. Equities Exchange Fee Schedule****Effective December [1]2, 2020**

\* \* \* \* \*

**Fee Codes and Associated Fees:**

Fee Code	Description	Fee/(Rebate)
* * * * *		
[9 <sup>10</sup> ]	[Routed to NYSE Arca, adds liquidity (Tapes A or C)]	[(0.00210)]
* * * * *		
[NB <sup>18</sup> ]	[Routed to any exchange not covered by Fee Code NA, adds non-displayed liquidity]	0.00300]
* * * * *		
[R]	[Re-routed by NYSE using RDOT, RDOX or Post to Away routing strategy]	[0.00300]
[RA <sup>10</sup> ]	[Routed to EDGA, adds liquidity]	[0.00300]
[RB <sup>10</sup> ]	[Routed to NASDAQ BX, adds liquidity]	[0.00200]
* * * * *		

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**Footnotes:****1. Add/Remove Volume Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0025)	Member has an ADAV $\geq$ [1]3,000,000
Tier 2	(\$0.0027)	Member has an ADAV as a percentage of TCV $\geq$ 0.10%
[Tier 3]	[(0.0028)]	[Member has an ADAV as a percentage of TCV $\geq$ 0.20%]

Tier [4] <u>3</u>	(\$0.0029)	Member has an ADAV as a percentage of TCV $\geq$ 0.25%
Tier [5] <u>4</u>	(\$0.0030)	Member has an ADAV as a percentage of TCV $\geq$ 0.40%
Tier [6] <u>5</u>	(\$0.0031)	Member has an ADAV as a percentage of TCV $\geq$ 0.85%

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[Applicable to the following fee codes: N, W and BB.]

[Tier]	[Fee Per Share to Remove]		[Required Criteria]
	[Securities at or above \$1.00]	[Securities below \$1.00]	
[Remove Volume Tier]	[\$0.0029]	[0.28% of total dollar value]	[Member has an ADAV $\geq$ 0.20% TCV with displayed orders that yield fee codes B, V or Y.]

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