

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe BZX U.S. Equities Exchange Fee Schedule**Effective [October 5] November 2, 2020**

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Footnotes:**1. Add/Remove Volume Tiers**

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Applicable to the following fee code: V.

Tier	Rebate Per Share to Add	Required Criteria
Supplemental Incentive Program - Tape A	Additional (\$0.0001)	Member has a Tape A ADAV \geq 0. [3] <u>4</u> 0% of the Tape A TCV

Applicable to the following fee code: B.

Tier	Rebate Per Share to Add	Required Criteria
Supplemental Incentive Program – Tape B	Additional (\$0.0001)	Member has a Tape B ADAV \geq 0. [3] <u>5</u> 0% of the Tape B TCV

Applicable to the following fee code: Y.

Tier	Rebate Per Share to Add	Required Criteria
Supplemental Incentive Program - Tape C	Additional (\$0.0001)	Member has a Tape C ADAV $\geq 0.[3]40\%$ of the Tape C TCV

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[Applicable to the following fee code: HV]

[Tier]	[Rebate Per Share to Add]	[Required Criteria]
[Non-Displayed Add Volume Tape A Tier 1]	[\$0.00275]	[Member adds an ADV $\geq 0.20\%$ of the TCV as Non-Displayed orders that yield fee codes HI or HV]

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14. Lead Market Maker (“LMM”) Pricing

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(C) LMM Add Volume Tiers:

LMMs in BZX-listed securities will receive the following additional rebate when adding displayed liquidity:

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Applicable to the following fee codes: V and HV

Tier	Additional Rebate Per Share to Add (including securities priced below \$1.00)	Required Criteria
LMM Add Volume Tier 2	(\$0.0006)	(1) Member is enrolled in at least 50 LMM Securities; and

		(2) Member has a Tape A ADAV $\geq 0.[1]20\%$ of the Tape A TCV
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Applicable to the following fee codes: B and HB

Tier	Additional Rebate Per Share to Add (including securities priced below \$1.00)	Required Criteria
LMM Add Volume Tier 3	(\$0.0003)	(1) Member is enrolled in at least 50 LMM Securities; and (2) Member has a Tape B ADAV $\geq 0.[20]35\%$ of the Tape B TCV

Applicable to the following fee codes: Y and HY

Tier	Additional Rebate Per Share to Add (including securities priced below \$1.00)	Required Criteria
LMM Add Volume Tier 4	(\$0.0006)	(1) Member is enrolled in at least 50 LMM Securities; and (2) Member has a Tape C ADAV $\geq 0.[1]20\%$ of the Tape C TCV

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