

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe BZX Options Exchange Fee Schedule**Effective August [3]4, 2020**

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⁴ NBBO Setter Tiers

Applicable to the following fee codes: PM and PN. Applicable only to orders which establish a new NBBO.

Tier	Additional Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.01)	(1) Member has an ADAV in Non-Customer orders \geq 0.20% of average OCV; and (2) Member has an ADAV in Firm/Market Maker/Away MM orders that establish a new NBBO \geq 0.05% of average OCV
Tier 2	(\$0.02)	(1) Member has an ADAV in Non-Customer orders \geq 0.40% of average OCV; and (2) Member has an ADAV in Firm/Market Maker/Away MM orders that establish a new NBBO \geq 0.[0]15% of average OCV
Tier 3	(\$0.03)	(1) Member has an ADAV in Non-Customer orders \geq 0.75% of average OCV; and (2) Member has an ADAV in Firm/Market Maker/Away MM orders that establish a new

		NBBO \geq 0. <u>30</u> [5]% of average OCV
Tier 4	(\$0.04)	<p>(1) Member has an ADAV in Non-Customer orders \geq 1.80% of average OCV;</p> <p>(2) Member has an ADAV in Non-Customer Non-Penny orders \geq 0.20% of average OCV; and</p> <p>(3) Member has an ADAV in Firm/Market Maker/Away MM orders that establish a new NBBO \geq 0.[0]5<u>0</u>% of average OCV</p>
Tier 5	(\$0.05)	<p>(1) Member has an ADAV in Non-Customer orders \geq [3.00]<u>2.55</u>% of average OCV; [and]</p> <p>(2) <u>Member has an ADAV in Non-Customer Non-Penny orders \geq 0.25% of average OCV; and</u></p> <p>(3) Member has an ADAV in Firm/Market Maker/Away MM orders that establish a new NBBO \geq 0.<u>80</u>[5]% of average OCV</p>
